

OPEN SESSION: There were no members of the public present.

MINUTES OF THE POLICY & FINANCE COMMITTEE

Held on 18th November 2015 at 7.00pm

PRESENT: Cllr Jeremy Heron (Chairman)
Cllr Steve Rippon-Swaine (Vice Chairman)
Cllr Philip Day
Cllr Christine Ford
Cllr Anne Murphy
Cllr Michael Thierry
Cllr Christopher Treleaven
Cllr Angela Wiseman

IN ATTENDANCE: Steve Nash, Town Clerk
Rory Fitzgerald, Finance Manager
Nicola Vodden, Meetings Administrator
Sam Whittingham, Student Advisor
Jade Wardle, Student Advisor

F/5269

APOLOGIES FOR ABSENCE

The Chairman reported that apologies for absence had been received from Cllr Briers.

F/5270

DECLARATIONS OF INTEREST

Cllr Heron declared a non-pecuniary interest in 3000468 due to a family connection and 3000473 as the payee was a friend.

F/5271

MINUTES OF THE PREVIOUS MEETING

RESOLVED: That the minutes of the meeting held on 21st October 2015, having been circulated, be approved and signed by the Chairman as a correct record.

F/5272

MONTHLY FINANCIAL REPORTS

Members considered the Monthly Financial Reports attached to these minutes as *Annex A*.

*3000468 – Cllr Heron declared a non-pecuniary interest due to a family connection
3000473 – Cllr Heron declared a non-pecuniary interest as the payee was a friend
Hampshire Flag Company – Cllr Day declared a pecuniary interest as the rugby club is a client*

The Chairman provided a breakdown of the furniture order 3000476 for 'The Place'.

The RFO reported that a saving of £2,700 had been achieved on the annual insurance policy and as the renewal date was 1st October, half would be realised in the current year and the full amount saved next year.

Cllr Wiseman queried payment 3000515 for the replacement gate at Long Lane. The Town Clerk indicated that the football club obtained quotes, which had been viewed before the

work was undertaken, it had been agreed to share the cost and that it fell under the general maintenance of sites, rather than a matter for the working party. It had been noted that the payee was different to the installer and the RFO was asked to provide clarification of the supplier and whether this payment was to reimburse the football club, who had paid the invoice in full.

In respect of the payment for firework banners, which was to be recharged to the Ringwood Events Committee, the Town Clerk explained that there had been an error in authorising the payment.

Members raised concerns about purchasing items to be recharged, generally, and considered that it would be best avoided. The RFO indicated that in the past the Council had acted on behalf of a third party, when working in partnership with them and that there was no specific sanction against this practice. The Town Clerk informed the Committee that a review of financial procedures was due and suggested that this could be incorporated into the revised financial regulations, should they wish.

The Chairman requested confirmation by e-mail that payments to Hampshire Flag Company for £558.59 and Big Value Banners £227.99 had been recharged and paid by Ringwood Rugby Club and Ringwood Events Committee, respectively.

Cllr Thierry requested that the snow machine and microphone stand were added to the asset register, for completeness.

RESOLVED:

- 1) That the list of cheque payments on the Imprest account for October be authorised. Cllrs Heron and Rippon-Swaine signed the report.
- 2) That the list of Petty Cash payments for July and August be authorised. Cllrs Heron and Rippon-Swaine signed the report.
- 3) That the Statement of Town Council Balances be received and noted.
- 4) That the Inter Account Transfer be authorised. Cllrs Heron and Rippon-Swaine signed the report.
- 5) That the list of Petty Cash Food Purchase and Sales for 'The Place' be noted.
- 6) That confirmation is provided in respect of the gate at Long Lane and recharged items, as detailed above.

ACTION R Fitzgerald/A Greenfield

F/5273

COMMITTEE BUDGET 2016/17

Members were asked to comment on the Committee's draft budget for 2016/17 (Annex B).

The RFO explained that this was the first draft proposal for the Committee to consider, reviewing the 2015/16 position and proposing figures for 2016/17. This had been drawn up assuming 0% inflation as the default position, save for the national agreement on salaries of 1% and adjustments had only been applied where they are known. Savings of £4,000 have been identified, along with a reduction in the cost of annual insurance of £2,700.

He reported that the significant addition of the annual loan repayment for the land at Long Lane and the uncertainty with the HCC grant for youth services, would add around £20,000 revenue expenditure for this Committee, taking the original budget for the current year from £255,000 to £266,000 for 2016/17. The Chairman requested that Cllr Rippon-Swaine make enquiries of Hampshire County Council in respect of the grant for youth services.

In respect of reserves and provisions, the RFO indicated that reserves would reduce to an expected £276,235 at 31/3/16, which was approximately half of the Council's net expenditure and he considered that to be below a prudent level. Proposals for 2016/17 would increase reserves to just under £300,000, however should the bids for new expenditure, for a replacement ride-on mower and truck, be approved, this would reduce reserves and provisions to below £260,000. The Chairman suggested that the Council resolve to bolster cash reserves and seek to make savings in the coming year.

The Committee's budget headings and allocations were discussed in detail and the following suggestions were made:-

- 1) SO62 TA101 Computer maintenance – RFO to challenge amount paid
- 2) SO74 TA101 Subscriptions – to be reviewed and cancelled where possible
- 3) E120 TA101 Eye tests – reduce budget
- 4) Amalgamation of Grant Aid accounts and consideration of reducing total figure – a list of all applicants for the past 2 years to be provided and to be an agenda item at the next meeting, incorporating procedure guidelines document for consideration
- 5) SO40 TA116 Jubilee Lamp – to be deleted, any maintenance costs should come from the general maintenance of asset/property budget
- 6) Christmas lights/activities – possible room for savings with the cost of light maintenance/replacement, the installation contract expiring in 2017 and the organisation of the Christmas Fayre transferring to Ringwood Events Committee for 2016. Cllr Day requested a final account with income and expenditure lists in January.

Cllr Thierry noted that Folly Farm Wood was not listed on the Town Council's Asset Register and requested that it was included. The RFO clarified that as the value of the land was £11 and not over the £100 threshold, it does not appear, but would add it to the register.

- RESOLVED:**
- 1) That the proposals in Appendix A for consideration as part of the Council's overall budget be approved;
 - 2) That the new bid proposed in Appendix A be considered
 - 3) That the draft base budget for 2016/17 in Appendix B be approved, subject to the reservations, as detailed above

ACTION S Nash/R Fitzgerald/A Greenfield
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F/5274

BUDGET 2016/17

Members were asked to comment on the Town Council's draft budget for 2016/17 (Annex C), which had been prepared in the same way as the Committee budget and intending that there be no change to the Precept.

The non-recurring bids for equipment by the Recreation, Leisure and Open Spaces Committee were noted and the RFO detailed cost increases to be addressed.

The Chairman confirmed that should the one-off items be approved they would be funded from reserves. Should they not be approved, a balanced budget would be achieved and it was noted that there would be little flexibility in the budget and any overspends would come from reserves.

Committees are to consider their individual budgets in December, with the final budget being determined in January.

RESOLVED:- That the draft budget for 2016/17 be noted

ACTION R Fitzgerald

There being no further business, the Chairman closed the meeting at 8:16pm.

Note: The text in the Action Boxes above does not form part of these minutes.

RECEIVED
25th November 2015

APPROVED
16th December 2015

TOWN MAYOR

COMMITTEE CHAIRMAN

A

RINGWOOD TOWN COUNCIL

FINANCIAL REPORTS FOR

POLICY & FINANCE COMMITTEE MEETING

18TH NOVEMBER 2015

POLICY AND FINANCE COMMITTEE 18TH NOVEMBER 2015**LIST OF PAYMENTS FROM IMPREST BANK ACCOUNT
FOR THE PERIOD 1ST TO 31ST OCTOBER 2015**

Date Oct	Voucher No	Details	Location	Description	Amount £
2015-10-08	3000466	Peter Noble	Vehicles & Machinery	Puncture Repair	17.96
2015-10-08	3000467	Peter Noble	Vehicles & Machinery	Tyres & Blades for Kubota	225.90
2015-10-08	3000475	Hampshire County Council	Cemetery & Carvers	Toilet Rolls and Paper towels	36.23
2015-10-08	3000474	Elliott Brothers Ltd	Cemetery	Evo Stik Sticks for toilet floor	8.59
2015-10-08	3000471	Longham Garden Machinery	Vehicles & Machinery	Dust cover and retainer for Front Deck Mower	29.02
2015-10-08	3000472	Longham Garden Machinery	Vehicles & Machinery	Blade for John Deere Mower	38.34
2015-10-08	3000468	Sheerin Bettle	Skate Park	Professional Services	1,512.00
2015-10-08	3000463	NFNPA	Gateway	Walk Packs	25.00
2015-10-08	3000465	NFNPA	Gateway	Cycle Trail Maps	10.00
2015-10-08	3000464	Bournemouth Water	Open Spaces	Standpipe 4 weeks to 27.09.15	55.20
2015-10-08	3000470	Community First Wessex HEH	Gateway	Organising an Event Training - Mandy Oldfield	60.00
2015-10-13	3000473	Pete Best	The Bickerely	Tree work	360.00
2015-10-13	3000460	Supplies Team	Gateway	Ink Cartridges for HP301	70.48
2015-10-13	3000462	Community First New Forest	The Place	DBS - D Bishton	7.50
2015-10-13	3000459	New Milton Advertiser	Gateway	Advert for Groundsperson	92.16
2015-10-13	3000461	BDO LLP	Gateway	Review of Annual Return year end 31 March 2015	1,920.00
2015-10-13	3000481	Fernhill Wholesale	Gateway	NF Cycling Maps	12.66
2015-10-13	3000479	Central Computer Management Ltd	Gateway	Payroll Processing and PP 22/7, 21/8 & 22/9	279.42
2015-10-13	3000476	Portsdown	The Place	Part order of furniture	3,257.64
2015-10-19	3000477	Vodafone	Groundsmen	Mobile Phone - September 2015	176.96
2015-10-20	3000496	Fernhill Wholesale	Gateway	New Forest Mugs	3.72
2015-10-20	3000513	The Consortium	The Place	First Aid kit	16.91
2015-10-20	3000500	Hampshire County Council	Gateway	Toilet Rolls and paper towels	22.97
2015-10-20	3000486	Elliott Brothers Ltd	Groundsmen	Wellington Boots	13.56
2015-10-20	3000494	New Forest Farm Machinery Ltd	Groundsmen	Ear Defenders	21.40
2015-10-20	3000490	New Forest District Council	Gateway	Telephone call charges 1.4.15 - 30.9.15	169.18
2015-10-20	3000489	ITEC	Gateway	Photocopies and gold support	100.13
2015-10-20	3000492	Phoenix Safe Co Ltd	The Place	Safe	256.80
2015-10-20	3000499	Baileys of Verwood	The Place	Freezer, washing machine and tumble drier	579.97
2015-10-20	3000493	Screwfix	Vehicles & Machinery	Deep Socket Set	9.99
2015-10-20	3000445	Screwfix	Vehicles & Machinery	Bolts, drill bit, hinges and screws	50.29
2015-10-20	3000497	Miss P J Worthington	Cemetery	Refund of Deed of Grant No 1238 for Plot No. NG30	260.00
2015-10-20	3000516	Alexandra	Groundsmen	Men's work trousers	17.28
2015-10-20	3000519	Bournemouth Water	Mount Pleasant Sports Ground	Water 09/04/15-08/10/15	324.38
2015-10-20	3000517	Zurich Insurance Plc	Gateway	Annual policy 1.10.15 - 31.9.16	9,601.31
2015-10-20	3000515	Tom Gould	Ringwood Football Ground	50% share of new gate	1,634.40
2015-10-01	SO	TLC On-line	Gateway	Web Site Maintenance - October 2015	80.00
2015-10-01	DD	New Forest D.C.	Cemetery	Fates October 2015	350.00
2015-10-06	DD	ITEC	Gateway	Photocopier Quarterly Charge	478.80
2015-10-07	DD	UK Fuels	All Areas	Machinery & Vehicles - September 2015	50.80
2015-10-22	DD	Southern Electric	Carvers Street Lighting	Qtr 2 2015/16	64.72
2015-10-22	DD	Southern Electric	Cemetery	16/07/15-22/09/15	74.95
2015-10-30	DD	Utility Warehouse	Sports Pavilion	Electricity October 2015	92.29
2015-10-30	DD	Utility Warehouse	Pavilion Sports Ground	Electricity October 2015	9.73
2015-10-30	DD	Utility Warehouse	The Place	Electricity October 2015	22.07
2015-10-30	DD	Utility Warehouse	Cemetery	Electricity October 2015	67.39
2015-10-19	Lloyds CC	Nautilus	Town Events	Jubilee Clip Band, housings and screws	225.24
2015-10-19	Lloyds CC	Hampshire Flag Company	Ringwood Rugby Club	Banner Arms and delivery (To be recharged)	558.59
2015-10-19	Lloyds CC	AJR Engraving	Cemetery	Key cutting for office door	27.80
2015-10-19	Lloyds CC	John Lewis	The Place	Phone and answer machine	34.99
2015-10-19	Lloyds CC	Kingfisher Direct Ltd	Christmas Event	MK2 No Waiting Cones (part recharged)	566.40
2015-10-19	Lloyds CC	AJR Engraving	The Bickerely	Keys for Bollard	35.70
2015-10-19	Lloyds CC	Virtual College Ltd	The Place	Level 2 Food Safety training - Jenny Critchlow	30.00
2015-10-19	Lloyds CC	Amazon	Christmas Event	Portable snow machine	49.99
2015-10-19	Lloyds CC	Amazon	Gateway	Microphone Stand	26.79
2015-10-19	Lloyds CC	WH Smith	Allotments	Gift Vouchers for competition	180.00
2015-10-19	Lloyds CC	Sainsburys	Allotments	Gift Vouchers for competition	50.00
2015-10-19	Lloyds CC	Big Value Banners	Town Events	Custom made PVC Fireworks Banners (Recharged to REC)	227.99
2015-10-08	BGC	Austin & Wyatt	92 Southampton Road	Agents Fees - October 2015	148.00
2015-10-15	On-Line	Hampshire C.C.	Gateway	Pension September 2015	5,072.09
2015-10-22	On-Line	Inland Revenue	Gateway	September 2015	4,989.50
2015-10-25	Telepay	Staff	Gateway	October 2015	20,989.53
				TOTAL	55,780.71

AUTHORISATIONS

DATE

18th November 2015

18th November 2015

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POLICY AND FINANCE COMMITTEE 18TH NOVEMBER 2015

LIST OF PAYMENTS FROM PETTY CASH - RTC ACCOUNT
FOR THE PERIOD 1ST TO 31ST OCTOBER 2015

Date	Voucher No	Details	Location	Description	Amount £
Oct					
2015-10-01	07/01	Waitrose	Gateway	Biscuits For New Milton Cllrs Visit	1.29
2015-10-02	07/02	Waitrose	Gateway	Milk	1.50
2015-10-08	07/03	Waitrose	Gateway	Milk	1.50
2015-10-12	07/04	Sainsburys	Gateway	Milk, Coffee, Dishwasher Powder	14.60
2015-10-12	07/05	Mr Lamb UK3	Allotments	Return Of Key Deposit	10.00
2015-10-14	07/06	Branded & New	The Place	Aux Cable	7.05
2015-10-15	07/07	Boots	Groundsmen	Health & Safety First Aid Kit & Plasters	18.45
2015-10-16	07/08	Car Key Remotes	Ash Grove	Key For Bollard	17.85
2015-10-20	07/09	Waitrose	Gateway	Milk	0.89
2015-10-20	07/10	In Excess	Gateway	Trellis	16.95
2015-10-23	07/11	Waitrose	Gateway	Milk	1.00
2015-10-30	07/12	Waitrose	Gateway	Milk	1.00
				TOTAL	92.08

LIST OF PAYMENTS FROM PETTY CASH - THE PLACE ACCOUNT
FOR THE PERIOD 1ST TO 31ST OCTOBER 2015

Date	Voucher No	Details		Description	Amount £
Oct					
2015-10-02	07/01	Morrisons	The Place	Food Purchases To Be Sold	6.96
2015-10-09	07/02	Morrisons	The Place	Food Purchases To Be Sold	2.47
				TOTAL	9.43

AUTHORISATIONS

DATE

18th November 2015

18th November 2015

POLICY AND FINANCE COMMITTEE 18TH NOVEMBER 2015**BANK BALANCES**

<u>Account Name</u>	<u>Year Ended</u> <u>31/03/2015</u>	<u>As At</u> <u>30/09/2015</u>	<u>As At</u> <u>31/10/2015</u>
	£	£	£
Imprest (Current) Account	19,953	158,217	204,424
Business Account	114,602	114,744	214,769
Investment Account	200,000	300,000	200,000
Greenways Rent Deposit	7,018	9,660	9,661
Petty Cash - Imprest	84	190	98
Petty Cash - The Place	50	50	50
VIC Change Float	50	50	50
Information Desk Float	75	75	75
TOTAL BANK BALANCES	341,833	582,986	629,127

Note

1. The bank accounts were reconciled as at 31st October 2015.
2. With reference to the Greenways Rent Deposit Account a) Grounds Floor, the initial balance of £7,000 plus interest accrued will be paid over to the tenant at the end of the tenancy subject to the Council having no cause to claim funds due to damages.
3. With reference to the Greenways Rent Deposit Account b) 1st Floor, the initial balance of £2,637.50 plus interest accrued will be paid over to the tenant at the end of the tenancy subject to the Council having no cause to claim funds due to damages.
4. A temporary nominal account has been implemented to act as a change float for the VIC. This will be in operation only for the period when the VIC is open during the spring and summer at weekends and bank holidays.
5. A nominal account has been implemented to reflect the float held by the Information Desk.

A (d)

RINGWOOD TOWN COUNCIL

POLICY AND FINANCE COMMITTEE 18TH NOVEMBER 2015

INTER ACCOUNT TRANSFER AUTHORISATIONS

£

IMPREST ACCOUNT TO BUSINESS ACCOUNT

BUSINESS ACCOUNT TO IMPREST ACCOUNT

INVESTMENTS & RE-INVESTMENTS

AUTHORISATIONS

DATE

18th November 2015

18th November 2015

POLICY AND FINANCE COMMITTEE 18TH NOVEMBER 2015**The Place Petty Cash (Food Purchases & Sales)**

	Food Purchases	Food sales	Surplus/ (-Deficit)	Cumulative Surplus/ (- Deficit)
	£	£	£	£
April	11.33	24.00	12.67	12.67
May	25.64	45.00	19.36	32.03
June	15.49	0.00	-15.49	16.54
July	91.31	77.00	-14.31	2.23
August	93.03	135.00	41.97	44.20
September	0.00	50.00	50.00	94.20
October	9.43	0.00	-9.43	84.77
November			0.00	84.77
December			0.00	84.77
January			0.00	84.77
February			0.00	84.77
March			0.00	84.77
Total	246.23	331.00	84.77	

NB £116.70 Cash income (£65.50 food sales & £51.20 pool table income) has been processed on 10/11/15

POLICY AND FINANCE COMMITTEE

18th November 2015

POLICY & FINANCE COMMITTEE BUDGET 2016/2017

1. INTRODUCTION

1.1 Members are requested to consider the budget proposals for 2016/17 for this Committee, and make recommendations.

1.3 To assist Members, the following draft documents are attached:-

Appendix A: Shows the progress made on new expenditure items approved for inclusion in the 2015/16 budget, and contains proposals for new revenue expenditure bids for 2016/17.

Appendix B: Shows the approved original budget 2015/2016, (£255,905), the draft revised budget 2015/16, (£248,437), which reflects the latest forecast outturn for 2015/16, and the first draft budget for 2016/17 of £266,199. Page 1 shows the holding account budgets. These cover the costs of employment for office and ground staff including the costs of employment for the Information Officers who transferred to this Council from New Forest District Council (NFDC) during 2013/14. Pages 2 to 6 show the detailed budgets for the services provided by this Committee.

2. FIRST DRAFT BUDGET 2016/17

2.1 The base budget for 2016/17 in Appendix B has been adjusted for non-recurring items included in the original budget for 2015/16, but does not include any new expenditure bids. A bid for new expenditure of £2,500 (non recurring expenditure) is listed separately in Appendix A, which sets out items that your officers believe should be considered by the Committee. However, your officers also believe that, in the current economic climate it may not be possible to include any additional items in the 2016/17 budget unless the costs are met through additional revenue or savings from existing budgets.

2.2 Separate budgets are included for Holding Accounts by which all employee costs are collected and re-distributed across the Committees. These are shown on page 1 of Appendix B. Pay estimates take account of increases to the employer's National Insurance contributions which take effect in April 2016, adding £4,780 to Town Council Costs and an increase in the pensions deficit contribution of £1,100. The current pay agreement runs to March 2016 and it has been assumed that a pay increase of 1% will be awarded which adds a further £3,600 to the pay bill. These increases have been offset by a reduction in the headcount during the last year and the overall pay estimates have decreased marginally. The estimated total costs for 2016/17, of £378,181, are re-charged, in the first instance, to the Council's main areas of activities with a significant proportion being re-charged to NFDC.

2.3 The draft budget has been prepared on the basis that there will be no general inflationary increases, other than to pay costs. Adjustments for inflation have only been applied where these are known and unavoidable. Analysis of current spend against existing budgets has revealed a number of areas where budgets may be reduced slightly and "tidied up". This process has released more than £4,000 from this Committees budgets with a further £2,700 released following the successful renegotiation of the Town Council's insurance contract.

- 2.4 However, the proposal to purchase land at Long Lane recreation ground will add £11,850 to annual debt charges and it seems unlikely that the HCC grant of £8,500pa towards youth provision in Ringwood will be continued. The overall impact of these changes will be an increase of just over £10,000 in the annual budget for this Committee.
- 2.5 Additional budgets for events have been omitted as these are expected to be funded through grants and other income. The budgets will be added as soon as the income has been secured.
- 2.6 Reserves are expected to fall to £276,235 by the end of the current year. Proposals for 2016/17 enable a balanced budget with provisions increasing to £296,000. However, bids for new expenditure, if approved, will reduce reserves and provisions to below £260,000. The overall level of reserves remain a cause for concern as they are predicted to fall to around 45% of gross annual revenue spend.
- 2.7 The Committee is asked to approve the first draft base budget for 2016/17 of £266,199 so that it can be considered as part of the Council's overall budget, a report for which appears elsewhere on the agenda.

3. NEW BIDS 2016/17

- 3.1 There is only one additional bid for funding from this Committee, that is the proposed file management system which is a pre-requisite for a move to a paperless office. This was included in the 2015/16 budget but has not progressed.
- 3.2 Further assessments may be made on some items included in each of the Appendices and any further changes believed necessary will be reported at the meeting.

4. RECOMMENDATIONS

- 4.1 Subject to any amendments made at this meeting, **it is recommended that:**
- a) the proposals in Appendix A for consideration as part of the Council's overall budget be approved;
 - b) the new bid proposed in Appendix A be considered
 - c) the draft base budget for 2016/17 in Appendix B be approved.

For further information contact:

Rory Fitzgerald
Finance Manager
01425 484724

or Steve Nash
Town Clerk
01425 484720

RINGWOOD TOWN COUNCIL

Appendix 'A'

POLICY & FINANCE COMMITTEE REPORT ON APPROVED BUDGET PROPOSALS FOR 2015/16

NO	ITEM	REASON	BUDGET £	COMMENTS	
1.	Drop In Centre	To provide a dedicated youth facility and single point of contact for all youth services in Ringwood	40,000	This capital scheme is substantially complete and the full contribution of £40,000 will be incurred in 2015/16	
2.	File Management System/ Paperless office filing system. Non recurring.	Over 90% of the Town Council's communications are currently undertaken electronically, but, the current system does not provide adequate filing/retrieval of documents. Hard copy files are also required. This proposal will reduce hard copy filing.	2,500	It has not been possible to progress this proposal in the current year and approval will be sought to include the costs within the 2016/17 budget	
3.	Car park clock refurbishment.	A maintenance contract covers the electronic elements of the clock. However, the paintwork now needs attention. Estimates for a good quality repaint, repair and provision of a protective barrier to avoid further damage from supermarket trollies indicate that the original provision would be inadequate.	2,500	This proposal remains in the plans for the current year and is expected to progress before year end.	
4.	Elections	The Town Council is expected to meet some of the costs of the elections held in May	8,000	Costs have been confirmed, invoice is expected.	
		Total	53,000		

RINGWOOD TOWN COUNCIL

NEW BUDGET PROPOSALS FOR 2016/17 - Non Recurring

NO	ITEM	REASON	BUDGET £	COMMENTS	PRIORITY
1.	File Management System/ Paperless office filing system. Non recurring.	Over 90% of the Town Council's communications are currently undertaken electronically, but, the current system does not provide adequate filing/retrieval of documents. Hard copy files are also required. This proposal will reduce hard copy filing.	2,500	This is linked to electronic filing and will allow whole files to be available outside the office. Once the system is fully operational, there will be staff savings in filing duties.	
		TOTAL Non- Recurring Expenditure Bids	2,500		

NEW BUDGET PROPOSALS FOR 2016/17- Recurring

NO	ITEM	REASON	BUDGET £	COMMENTS	PRIORITY
		Total Recurring Expenditure Bids	0		

REVISED BUDGET 2015/16 & ORIGINAL BUDGET 2016/17						
POLICY & FINANCE COMMITTEE HOLDING ACCOUNTS						
Col. 1	2	3	4	5	6	
Code	Description	Actual	Original	Revised	Original	
		14/15	15/16	15/16	16/17	
		£	£	£	£	
EXPENDITURE						
OFFICE STAFF						
E001	TA201	Employees Pay	213,157	216,383	210,698	214,401
E605	TA201	Employer's N.I.	10,329	14,692	10,474	13,291
E606	TA201	Employer's Pension Contrib.	28,971	29,229	28,765	29,900
T212	TA201	Parking	888	1,120	1,020	1,020
E002	TA201	Temporary Staff	1,389	2,500	1,000	1,500
S012	TA201	Uniforms	0	700	700	700
TOTAL EXPENDITURE OFFICE STAFF		254,734	264,624	252,657	260,812	
INCOME						
ALLOCATIONS						
R501	TA201	Policy & Finance Committee	-93,596	-101,195	-97,649	-99,851
R502	TA201	Recreation, Leis & O/S Com	-38,590	-39,391	-32,735	-34,001
R503	TA201	Cemetery	-9,304	-10,257	-9,792	-10,069
R504	TA201	Allotments	-10,047	-11,084	-10,585	-10,855
R505	TA201	Planning, Town & Envir Com	-14,157	-15,140	-14,136	-14,758
R506	TA201	P&F Gateway Caretaker-rech	-6,395	-6,815	-6,000	-6,102
R507	TA201	P&F Gateway Inform Off-rech	-48,195	-44,533	-46,185	-48,299
R508	TA201	P&F Gateway Cleaner-rech	-4,432	-4,421	-4,464	-4,653
R509	TA201	P&F Youth	-26,918	-28,637	-28,132	-29,213
R510	TA201	P&F V.I.C.	-3,100	-3,150	-2,980	-3,010
TOTAL INCOME OFFICE STAFF		-254,734	-264,624	-252,657	-260,812	
EXPENDITURE						
GROUNDSTAFF						
E001	TA199	Employees Pay	89,711	92,179	89,837	91,895
E605	TA199	Employer's N.I.	5,113	5,618	5,121	7,084
E606	TA199	Employer's Pension Contrib.	16,941	17,439	17,002	18,389
TOTAL GROUNDSTAFF		111,765	115,236	111,960	117,369	
INCOME						
ALLOCATIONS						
R531	TA199	Policy & Finance Committee	-1,271	-1,035	-1,011	-1,054
R532	TA199	Recreation, Leis & O/S Com	-87,520	-90,403	-87,836	-92,077
R533	TA199	Cemetery	-21,843	-22,631	-21,980	-23,050
R534	TA199	Allotments	-1,131	-1,167	-1,134	-1,188
R535	TA199	Planning, Town & Envir Com	0	0	0	0
TOTAL INCOME		-111,765	-115,236	-111,960	-117,369	
SUMMARY						
EXPENDITURE						
		Employees Pay	302,868	308,562	300,535	306,296
		Employer's N.I.	15,442	20,310	15,595	20,376
		Employer's Pension Contrib.	45,912	46,668	45,766	48,289
		Parking	888	1,120	1,020	1,020
		Temporary Staff	1,389	2,500	1,000	1,500
		Uniforms	0	700	700	700
TOTAL EXPENDITURE		366,499	379,860	364,616	378,181	
INCOME						
ALLOCATIONS						
		--Policy & Finance Committee	-94,867	-102,230	-98,660	-100,905
		--Recreation, Leis & O/S Com	-126,110	-129,794	-120,570	-126,078
		--Cemetery	-31,147	-32,888	-31,771	-33,120
		--Allotments	-11,178	-12,250	-11,718	-12,043
		--Planning, Town & Envir Com	-14,157	-15,140	-14,136	-14,758
		P&F Gateway Caretaker-rech	-6,395	-6,815	-6,000	-6,102
		P&F Gateway Inform Off-rech	-48,195	-44,533	-46,185	-48,299
		P&F Gateway Cleaner-rech	-4,432	-4,421	-4,464	-4,653
		P&F Youth	-26,918	-28,637	-28,132	-29,213
		P&F V.I.C.	-3,100	-3,150	-2,980	-3,010
TOTAL INCOME		-366,499	-379,860	-364,616	-378,181	

REVISED BUDGET 2015/16 & ORIGINAL BUDGET 2016/17																
Default Inflation: 0.0%			POLICY & FINANCE COMMITTEE													
Col. 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Code	Description	Actual 14/15 £	Original 15/16 £	Revised 15/16 £	Deduct Non Rec £	Item No.	Sub Total £	Add Inflation %	£	Sub Total £	Add New Items			Original 16/17 £		
											Non Recur	Item	Recurring	Item		
	EXPENDITURE															
	Establishment															
S084	TA101 --Adverts	1,592	783	1,500			783	0.0%	0	783				-33	750	
S616	TA101 --Audit	2,300	2,556	2,600			2,556	0.0%	0	2,556				44	2,600	
S212	TA101 --Bank Charges	32	52	32			52	0.0%	0	52				-2	50	
S010	TA101 --Books & Publications	106	261	250			261	0.0%	0	261				-11	250	
P210	TA101 --Cleaning materials	0	0	0			0	0.0%	0	0					0	
S033	TA101 --File Management System	0	2,500	2,500	-2,500		0	0.0%	0	0					0	
S065	TA101 --Computer software	0	0	0			0	0.0%	0	0					0	
S067	TA101 --Computer equipment	12	522	1,500			522	0.0%	0	522				-122	400	
S062	TA101 --Computer Maintenance	8,377	11,710	11,710			11,710	0.0%	0	11,710					11,710	
S036	TA101 --Consumables	0	0	0			0	0.0%	0	0					0	
S063	TA101 --G.I.S. Mapping	500	761	760			761	0.0%	0	761					761	
P100	TA101 --Electricity	0	0	0			0	0.0%	0	0					0	
E692	TA115 Caretaker Gtwy-Rechar	6,395	6,814	6,000			6,814	0.0%	-712	6,102					6,102	
E694	TA115 Info Officers Gtwy-Rec	48,195	44,533	46,185			44,533	0.0%	3,766	48,299					48,299	
S006	TA101 --Furniture	-105	500	350			500	0.0%	0	500					500	
S002	TA102 Office Exps Gtwy-Rec	114	2,000	2,500			2,000	0.0%	0	2,000					2,000	
E693	TA115 Cleaning Gtwy-Rechar	4,432	4,421	4,464			4,421	0.0%	232	4,653					4,653	
S002	TA115 Supplies Gtwy-Rechar	2,864	0	1,000			0	0.0%	0	0					0	
P553	TA101 --Health & Safety	456	522	500			522	0.0%	0	522				-22	500	
P220	TA101 --Insurance Premium	12,168	12,438	11,100			12,438	0.0%	0	12,438				-2,738	9,700	
S061	TA101 --Internet	70	792	750			792	0.0%	0	792				-42	750	
S070	TA101 --Meetings	0	0	0			0	0.0%	0	0					0	
S002	TA101 --Office Equipment	9	522	550			522	0.0%	0	522				-22	500	
S031	TA101 --Photocopy/ scanner	2,304	2,436	2,500			2,436	0.0%	0	2,436					2,436	
S046	TA101 --Postage	1,736	2,087	2,087			2,087	0.0%	0	2,087				-87	2,000	
P556	TA101 --Business Rates	0	0	0			0	0.0%	0	0					0	
P155	TA101 --Sewerage Expenses	0	0	0			0	0.0%	0	0					0	
S073	TA102 --Hospitality/ Refreshment	292	261	261			261	0.0%	0	261				-11	250	
S030	TA101 --Stationery	1,217	1,878	1,000			1,878	0.0%	0	1,878				-878	1,000	
S074	TA101 --Subscriptions	2,919	2,859	2,859			2,859	0.0%	0	2,859					2,859	
S059	TA101 --Telephone & Fax	406	0	0			0	0.0%	0	0					0	
T211	TA101 --Travel Expense	1,131	1,253	1,000			1,253	0.0%	0	1,253				-253	1,000	
P150	TA101 --Water	5	0	150			0	0.0%	0	0				150	150	
S066	TA101 --Web Site Maintenance	1,335	1,015	1,015			1,015	0.0%	0	1,015					1,015	
P004	TA101 --Window Cleaning Grant	200	0	100			0	0.0%	0	0				100	100	
	Total Establishment	99,062	103,475	105,223	-2,500		100,975		3,285	104,260	0		-3,927		100,333	

**REVISED BUDGET 2015/16 & ORIGINAL BUDGET 2016/17
POLICY & FINANCE COMMITTEE**

Col. 1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Code	Description	Actual 14/15 £	Original 15/16 £	Revised 15/16 £	Deduct Non Rec £	Item No.	Sub Total £	Add Inflation %	£	Sub Total £	Add New Items			Original 16/17 £	
											Non Recur	Item	Recurring	Item	
											£	£	£	£	
	Maintenance														
P002	TA103 --Buildings	5,569	6,043	6,000			6,043	0.0%	0	6,043				-43	6,000
P003	TA102 --Gateway	26,504	22,371	26,000			22,371	0.0%	0	22,371					22,371
P012	TA101 --Vandalism	344	1,500	1,500			1,500	0.0%	0	1,500					1,500
	Total Maintenance	32,417	29,914	33,500	0		29,914		0	29,914	0			-43	29,871
	Employee Costs														
E690	TA181 --Allocated Office Staf	93596	101,195	97,649			101,195		-1,344	99,851					99,851
E691	TA181 --Allocated Groundsta	1271	1,035	1,011			1,035		19	1,054					1,054
S040	TA101 --Payroll Outsourcing	930	834	1,000			834	0.0%	0	834					834
E505	TA101 --Staff Training	1336	2,000	1,500			2,000	0.0%	0	2,000					2,000
E120	TA101 --Eye Tests	10	150	100			150	0.0%	0	150					150
	Total Employee Cos	97,143	105,214	101,260	0		105,214		-1,325	103,889	0		0		103,889
	Member Costs														
S077	TA105 --Mayor's Allowance A	1,128	1,043	1,040			1,043	0.0%	0	1,043				-43	1,000
S078	TA105 --Mayor's Allowance U	0	100	100			100	0.0%	0	100					100
S040	TA105 --Election Expenses	0	8,000	8,000	-8,000		0	0.0%	0	0					0
S076	TA105 --Members Allowance	6,974	6,794	6,600			6,794		0	6,794					6,794
S522	TA105 --Members' Training	90	500	500			500	0.0%	0	500					500
T204	TA105 --Members Travel & S	0	250	250			250	0.0%	0	250					250
S520	TA105 --Civic Expenses	439	1,565	1,500			1,565	0.0%	0	1,565				-65	1,500
S522	TA105 --Attendance At NALC							0.0%							
S002	TA105 --Mayoral Regalia	0	0	0			0	0.0%	0	0					0
	Total Members Cost	8,631	18,253	17,990	-8,000		10,253		0	10,253	0		-108		10,145
	Grants														
S040	TA119 Big Society Communit	0	3,000	3,000			3,000	0.0%	0	3,000					3,000
S080	TA101 --Sect 137	9,449	6,000	6,000			6,000	0.0%	0	6,000					6,000
	--Youth Club	0	0	0			0	0.0%	0	0					0
	Total Grants	9,449	9,000	9,000	0		9,000		0	9,000	0		0		9,000
	Festival														
S080	TA107 --Ringwood Festival E	300	0	0			0		0	0					0
R030	TA107 --Ringwood Festival R	0	0	0			0		0	0					0
	Total Festival	300	0	0	0		0		0	0	0		0		0

		REVENUE INCOME																	
R000	TA104	--Rent: 1st Floor Gree	-10,200	-10,643	-5,300			-10,643	0.0%	0	-10,643								-10,643
R001	TA103	--Rent: Ground Floor C	-13,644	-14,921	-15,352			-14,921	6.2%	-925	-15,846								-15,846
R031	TA108	--Southampton Road P	-12,519	-12,458	-12,600			-12,458	1.1%	-137	-12,595								-12,595
R063	TA101	--Interest Received	-1,307	-1,500	-1,500			-1,500	0.0%	0	-1,500								-1,500
R008	TA110	--Drop-In Centre Sales	-637	-1,000	-750			-1,000	0.0%	0	-1,000								-1,000
R035	TA112	--VIC Sales	-5,713	0	-5,000			0	0.0%	0	0								0
R032	TA110	--Grant for Youth Wor	-10,180	-8,500	-8,500	8,500		0	0.0%	0	0								0
R061	TA115	--Recharge to NFDC	-66,234	-66,355	-66,000			-66,355	0.0%	355	-66,000								-66,000
R080	TA122	--WW1 Commemorati	-1,000		-4656				0.0%										
R080	TA121	--Christmas Events	-19,589		-3500				0.0%										
R000	TA124	--Market Stall Income	-900						0.0%										
R062	TA101	--Insurance Premium I	-105						0.0%										
		Total Revenue Incom	-142,028	-115,377	-123,158	8,500		-106,877		-707	-107,584	0		0					-107,584
		CAPITAL INCOME/FINANCE																	
R555	TA114	--Trans From Unapplie	0	0	0			0		0	0								0
R583	TA904	--The Place Project Gr	-140,351	0	-350,000			0		0	0								-20,000
		Total Cap Income/Fi	-140,351	0	-350,000	0		0		0	0	0		-20,000					-20,000
		TOTAL COMMITTEE	-282,379	-115,377	-473,158	8,500		-106,877		-707	-107,584	0		-20,000					-127,584
		TOTAL NET EXPEND BEFORE	221,795	292,505	285,037	-44,500		248,005		1,828	249,834	0		4,965					254,799
		TO/FROM PROVISIONS																	
		Transfer To Provisions																	
M410	TA114	--Transfer To Provisor	11,400	11,400	11,400			11,400			11,400								11,400
		Total Transfer To Pr	11,400	11,400	0	11,400	0	0		0	11,400	0		0					11,400
		Transfer From Provisions																	
R551	TA114	--Trans From Provs (R	-10,230	-8,000	-8,000	8,000		0		0	0								0
R550	TA114	--Trans From Provs (C	-250	-40,000	-40,000	40,000		0		0	0								0
		Total Transfer From	-10,480	-48,000	-48,000	48,000		0		0	0	0		0					0
		TOTAL NET EXPENDITURE AFTER																	
		TRANS TO/FROM PROVISIONS	222,715	255,905	248,437	3,500		259,405		1,828	261,234	0		4,965					266,199

REVISED BUDGET 2015/16 & ORIGINAL BUDGET 2016/17									
POLICY & FINANCE COMMITTEE									
Non Recurring Items Included in 2015/16 Budget, deducted from 2016/17 Base Budget									
									£
1.	--The Place								40,000
2.	--File Management System								2,500
3.	--Car Park Clock refurbishment								2,500
4.	--Election Expenses								8,000
5.									
6.									
								Total	53,000
Non Recurring Items for consideration for 2016/17 Budget									
									Priority
11.	--File Management System								2,500
12.									
13.									
	Less Financed from Provisions								
								Total	2,500
Recurring Items for consideration for 2016/17 Budget									
21.									
22.									
23.									
24.									
								Total	0

POLICY & FINANCE COMMITTEE – 18th November 2015
DRAFT BUDGET AND PRECEPT 2016/2017

1. INTRODUCTION

- 1.1** Members considered the Policy & Finance Committee's own draft budget earlier in the meeting. The other two Committees have yet to consider their own budgets but draft proposals are included here. A recommendation to Council on its overall budget and precept for 2016/17 will be made at the meeting of this committee in January 2016.

2. DRAFT BUDGET 2016 TO 2017

- 2.1** The Recreation, Leisure & Open Spaces Committee (RL&OS Com) and the Planning, Town and Environment Committee (PT&E Com) will consider their own draft budgets during the current schedule of meetings. Attached for the Committee's consideration are the following documents:-

Appendix A – First draft summary Council budget 2016/17, including base budgets.

Appendix B – Provisions at 31st March 2015, and estimated balances at 31st March 2016 and 2017.

- 2.2** The draft budget has been prepared on the same basis as that for the Policy and Finance Committee, that is zero inflation other than on pay costs (1%) and where inflation adjustments are known and unavoidable.
- 2.3** Analysis of current spend against existing budgets has revealed an opportunity to release savings in a number of areas. These savings amount to £4,147 within Policy & Finance, £1,800 within Recreation, Leisure and Open Spaces and a modest £100 from Planning, Town & Environment. Additional identified income will generate an additional £2,000, whilst renegotiation of the Insurance contract has generated savings of £2,738pa.
- 2.4** However, there are several significant cost increases which need to be addressed. These include
- ∩ the impact of the abolition of “contracting out” on the employer's pension contributions which will add £4,780 to annual pay costs
 - ∩ an increase of £1,100pa in the lump sum payment to the LGPS to meet an historic shortfall
 - ∩ the probable loss of an HCC grant of £8,500pa to support youth provision in the Town
 - ∩ The further loss of transitional grant passed down from NFDC of £9,994
 - ∩ Additional debt charges to meet the cost of borrowing for the purchase of land at Long Lane £11,850

Together with paycost inflation, these will add some £40,000 to annual costs.

- 2.5** Appendix A to this report shows the first draft summary of the overall position with respect to the Council's original and revised budgets for 2015/16, together with the draft budget proposals for 2016/17, subject to the Committees agreeing the proposals submitted to them. The draft base budget **without any new bids** for 2016/17, but including a net transfer of £20,230 to provisions, is £458,251, an increase of £29,917 from the original 2015/16 budget (excluding non-recurring expenditure). The localisation of Council Tax benefit means that some of the

precept is determined by NFDC and they have indicated that amount that they will distribute to Ringwood Town Council will reduce by a further £9,994 in 2016/17, following a similar decreases in 2014/15 and 2015/16. The consequence of this is that any increase in the budget requirement will make an increase in Council tax inevitable unless further transfers are made from the general reserve. At present these reserves, set out in Appendix B, are low and such an approach requires careful consideration.

- 2.6** The rate of inflation, (R.P.I.), is currently running close to zero %. This Council's rate of inflation is largely influenced by Council staff's pay which makes up around 52% of gross expenditure and is expected to add £3,700 to annual costs in 2016/17. The council tax base for this Council for 2015/16 is 5,096.7, (compared with 5058.4 for 2015/16). The base for 2016/17 is unlikely to be confirmed until January 2015. Therefore, the council tax levels in this report are indicative only. The Council will not be in a position to set its precept and council tax level for 2016/17 until the base is determined.
- 2.7** The proposed new expenditure bids, subject to amendment, amount to a net £22,194. If all of these bids are approved, and no further transfer is made from the general reserve, the Council Tax could be held at 2015/16 levels i.e. £88.02 at band 'D'. However, total reserves would decrease by £15,000 to approximately £260,000 (i.e £144,300 general reserve and £115,700 earmarked reserves and provisions). The level of new bids will be determined by the level of precept and reserve balances that Members recommend to Council. A 1% increase in Council tax will generate an additional £4,450 per annum.
- 2.8** After providing for a transfer of £31,062 to the general reserve for 2015/16, the estimated balance at 31 March 2016 will be £166,149. It would be financially prudent to retain and seek to build these reserves.

3. CONCLUSIONS

- 3.1** The draft budget requirement, including the new bids and the transfers from the general reserve, is £458,599, which would produce an estimated Council Tax of £88.02 for 2016/17, subject to confirmation of the council tax base.
- 3.2** The estimated level of the General Reserve as at 31 March 2017 would be £144,303 if no further transfers, other than those proposed in this report, are approved.

4. RECOMMENDATIONS

- 4.1** Subject to any amendments made at this meeting, **it is recommended that:-**
- 4.2** Subject to further amendments to the draft budget for 2016/17 that will be considered by this Committee in January 2016, the Committee is requested to make recommendations to Council on the provisional budget, the level of the precept, and an indication of the level of Council Tax that Members wish to set for 2016/17.

For any further information, please contact:

Rory Fitzgerald	or	Steve Nash
Finance Officer		Town Clerk
Tele: 01425 484723		Tele: 01425 484720

**REVISED BUDGET 2015/16 & ORIGINAL BUDGET 2016/17
AND PRECEPT SUMMARY (Including New Bids)**

Col. 1		2	3	4
	Description	Original 15/16 £	Revised 15/16 £	Original 16/17 £
REVENUE	POLICY & FINANCE COM.	407,882	408,195	362,383
EXPEND.	RECREATION, LEIS & O/S	224,861	217,650	185,218
	CEMETERY	41,090	42,871	40,996
	ALLOTMENTS	14,564	13,868	14,343
	PLANNING, TOWN & ENVIR.	19,257	18,136	17,758
	TOTAL REVENUE EXPENDITURE	707,654	700,721	620,698
CAPITAL	POLICY & FIN COM.-CAP EXP	0	350,000	20,000
EXPEND.	REC, LEIS & O/S-CAP EXP	0	403,250	0
	PLAN, TOWN & ENV.-CAP EXP	6,000	9,000	0
	TOTAL CAPITAL EXPENDITURE	6,000	762,250	20,000
	TOTAL EXPENDITURE	713,654	1,462,971	640,698
REVENUE	POLICY & FINANCE COM.	-115,377	-123,158	-107,584
INCOME	RECREATION, LEIS & O/S	-36,729	-37,712	-36,729
	CEMETERY	-33,076	-37,100	-34,063
	ALLOTMENTS	-4,200	-4,300	-4,300
	TOTAL REVENUE INCOME	-189,382	-202,270	-182,676
CAPITAL	POLICY & FIN COM.-CAP EXP	0	-350,000	-20,000
FINANCE	REC, LEIS & O/S-CAP EXP	0	-340,750	0
	PLAN, TOWN & ENV.-CAP EXP	0	0	0
	TOTAL CAPITAL FINANCE	0	-690,750	-20,000
	TOTAL INCOME & FINANCE	-189,382	-893,020	-202,676
	Less reduction in budget	0		0
	NET EXPENDITURE BEFORE TRANSFERS	524,272	569,951	438,021
	ADD TRANSFERS TO PROVISIONS			
	POLICY & FINANCE COM.	11,400	11,400	11,400
	RECREATION, LEIS & O/S	12,400	12,400	12,400
	CEMETERY	0	0	0
	PLANNING, TOWN & ENVIR.	0	0	0
	TOTAL TRANSFERS TO PROVISIONS	23,800	23,800	23,800
	LESS TRANSFERS FROM PROVISIONS			
	POLICY & FINANCE COM.	-48,000	-48,000	0
	RECREATION, LEIS & O/S	-44,796	-97,990	-2,340
	CEMETERY	-230	-230	-230
	PLANNING, TOWN & ENVIR.	-8,000	-10,000	-1,000
	TOTAL TRANSFERS FROM PROVISIONS	-101,026	-156,220	-3,570
	BUDGET REQUIRE BEFORE NEW BIDS	447,046	437,531	458,251
	Add recurring bids for 2016/17			
	Policy & Finance			0
	Recreation, Leis & O/S			0
	Planning, Town & Env			0
	Add non-recurring bids for 2016/17			
	Policy & Finance			2,500
	Recreation, Leis & O/S			34,500
	Planning, Town & Env			0
	Less transfers from provisions			-14,806
	SUB TOTAL NET NEW BIDS			22,194
	COUNCIL'S NET BUDGET	447,046	437,531	480,445
	Additional Transfers from(-) or to Provisions	0	0	0
	Transfers from(-) or to General Reserve	21,547	31,062	-21,846
	COUNCIL'S PRECEPT BEFORE GRANTS	468,593	468,593	458,599
	To be met from Identifiable Grant from NFDC	-19,989	-19,989	-9,995
	To be met from Transitional Grant from NFDC	0	0	0
	COUNCIL TAX PAYERS IN RINGWOOD	448,604	448,604	448,604

COUNCIL TAX LEVELS FOR 2013/14, 2014/15, 2015/16 & 2016/17

	2013/14	2014/15	2015/16	2016/17	Per Year	Per month
Council Precept before Grant	360,760	475,216	468,593	458,599		
Council Tax Base	4,927.7	5,058.4	5,096.7	5,096.7		
Council Tax Per Band D Dwelling before grants	73.21	93.95	91.94	89.98	-£1.96	-0.16
Grant		-5.93	-3.92	-1.96	£1.96	0.16
Council Tax Per Band D Dwelling after grants	73.21	88.02	88.02	88.02	£0.00	0.00

RESERVES AND PROVISIONS - MOVEMENT & ESTIMATED BALANCES

1st April 2015 to 31st March 2016

	Actual	Planned Transfers 2015/16:				Est.	Planned Transfers 2016/17:				Est.
	Bal	from	to	between	to General	Bal	from	to	between	to General	Bal
	01/04/15	Revenue	Revenue	provisions	Reserve	31/03/16	Revenue	Revenue	provisions	Reserve	31/03/17
	£	£	£	£	£	£	£	£	£	£	£
<u>RESERVES</u>											
General Reserve	197,587	31,062	-62,500			166,149		-21,846			144,303
Dev Cont	20,456		-12,340			8,116		-3,340			4,776
Cemetery Maintenance	2,590		-230			2,360		-230			2,130
Capital Receipts	16,564					16,564					16,564
Total Reserves	237,197	31,062	-75,070	0	0	193,189	0	-25,416	0	0	167,773
<u>PROVISIONS</u>											
Elections	9,916	2,900	-8,000			4,816	2,900				7,716
Memorials	1,500					1,500					1,500
Machinery	19,806	5,500	-26,000	10,000		9,306	5,500	-14,806			0
Play Equip	44,900	6,900	-47,150			4,650	6,900				11,550
Christmas Lights	397					397					397
Festival	3,000					3,000					3,000
Grants	2,750					2,750					2,750
Capital Fund	3,744					3,744					3,744
Poulner Lakes	500					500					500
Maint in closed churchyard	4,800					4,800					4,800
Soton Rd Envir Enhance	0					0					0
I.T. & Equipment	17,400					17,400					17,400
Repairs To Paths (Roots)	1,600					1,600					1,600
Wall For Ashes	10,000			-10,000		0					0
Built Environment	1,375					1,375					1,375
Gateway	18,000	8,500				26,500	8,500				35,000
Skatepark	708					708					708
Total Provisions	140,396	23,800	-81,150	0	0	83,046	23,800	-14,806	0	0	92,040
TOTALS	377,593	54,862	-156,220	0	0	276,235	23,800	-40,222	0	0	259,813

