

RINGWOOD TOWN COUNCIL
BUDGET 2026/27

1	2	4	5	6	7	8	9	10	11
	Committee	Actual 22/23 £	Actual 23/24 £	Actual 24/25 £	Budget 25/26 £	Estimated 25/26 £	Inflation £	Known Changes* £	Budget 26/27 £
	Policy & Finance								
	Expenditure	382,040	421,425	438,427	430,796	490,383	12,019	19,321	462,640
	Income	-133,528	-215,977	-182,209	-168,785	-180,061	-2,132	-15,500	-186,418
	Net Expenditure	248,512	205,448	256,218	262,011	310,322	9,886	3,821	276,223
	Transfers to Reserves	14,000	45,595	0	12,700	12,700	0	0	17,200
	Transfers from Reserves	-37,841	-15,042	0	-3,000	-52,532	0	0	-13,983
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	224,671	236,001	256,218	271,711	270,490	9,886	3,821	279,440
	Recreation & Leisure								
	Expenditure	1,069,677	2,280,039	55,563	484,745	493,083	9,263	-8,054	269,060
	Income	-517,390	-1,962,442	0	-177,318	-127,538	-206	1,718	-25,841
	Net Expenditure	552,287	317,597	55,563	307,427	365,545	9,057	-6,336	243,218
	Transfers to Reserves	17,900	17,900	0	26,400	26,900	0	0	37,000
	Transfers from Reserves	-365,598	-85,180	0	-89,416	-156,598	0	0	-20,484
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	204,589	250,317	55,563	244,411	235,846	9,057	-6,336	259,734
	Events								
	Expenditure	51,702	41,356	28,449	37,418	46,805	792	23,000	69,567
	Income	-35,311	-49,857	-42,125	-38,000	-45,525	0	-8,000	-51,500
	Net Expenditure	16,391	-8,501	-13,677	-582	1,280	792	15,000	18,067
	Transfers to Reserves	0	12,361	0	5,582	3,720	0	0	0
	Transfers from Reserves	-10,823	0	0	0	0	0	0	-13,067
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	5,568	3,860	-13,677	5,000	5,000	792	15,000	5,000
	Cemeteries								
	Expenditure	63,343	66,427	10,739	70,224	67,189	2,876	-3,315	70,749
	Income	-41,041	-37,989	-33,296	-27,609	-36,320	-525	-6,500	-34,642
	Net Expenditure	22,302	28,438	-22,557	42,615	30,868	2,351	-9,815	36,107
	Transfers to Reserves	2,500	2,500	2,500	0	0	0	0	0
	Transfers from Reserves	-230	-250	0	-230	-230	0	0	-40
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	24,572	30,688	-20,057	42,385	30,638	2,351	-9,815	36,067
	Allotments								
	Expenditure	19,577	23,718	1,880	20,858	25,371	866	-314	21,637
	Income	-5,954	-7,791	-7,623	-7,380	-7,380	-148	400	-7,128
	Net Expenditure	13,623	15,927	-5,743	13,478	17,991	719	86	14,510
	Transfers to Reserves	0	0	0	0	0	0	0	0
	Transfers from Reserves	0	0	0	0	-4,650	0	0	0
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	13,623	15,927	-5,743	13,478	13,341	719	86	14,510
	Carvers Clubhouse								
	Expenditure	100,991	98,786	105,807	98,329	119,019	0	0	119,731
	Income	-26,274	-29,128	-27,084	-26,500	-27,900	0	0	-30,000
	Net Expenditure	74,717	69,658	78,723	71,829	91,119	0	0	89,731
	Transfers to Reserves	2,500	2,500	0	2,500	2,500	0	0	2,500
	Transfers from Reserves	-2,841	-165	0	-1,000	-1,000	0	0	-1,000
	Growth bids and adjustments (net of transfers from reserves and income)								0
	Committee net expenditure	74,376	71,993	78,723	73,329	92,619	0	0	91,231
	Planning, Town & Environment								
	Expenditure	37,474	30,610	40,583	41,815	41,322	1,777	0	41,960
	Income	-5,850	-1,100	-11,100	-1,100	-1,100	0	0	-1,100
	Net Expenditure	31,624	29,510	29,483	40,715	40,222	1,777	0	40,860
	Transfers to Reserves	0	3,650	0	0	0	0	0	0
	Transfers from Reserves	-6,016	-2,784	-960	-1,000	-1,941	0	0	-1,000
	Growth bids and adjustments (net of transfers from reserves and income)			1					0
	Committee net expenditure	25,608	30,376	28,523	39,715	38,281	1,777	0	39,860

**RINGWOOD TOWN COUNCIL
BUDGET AND REVISED BUDGET 2024/25 AND
DRAFT BUDGET 2025/26**

Total Base Expenditure	1,724,804	2,962,361	681,449	1,184,184	1,283,171		1,055,345
Total Income	-765,348	-2,304,284	-303,437	-446,692	-425,825		-336,629
Total transfer to reserves	36,900	84,506	2,500	47,182	45,820		56,700
Total Transfer from reserves	-423,349	-103,421	-960	-94,646	-216,951		-49,574
Total New Bids				1,164			0
Less funded from earmarked reserves							0
Total Budget Requirement	573,007	639,162	379,552	691,193	686,215		725,842
Precept	531,856	553,949	610,429	683,620	683,620		740,842
Covid Relief grant		4,071		0	0		
Transfer to/-from General Reserve	-41,151	-81,142	230,877	-7,573	-2,595		15,000

RESERVES AND PROVISIONS - MOVEMENT & ESTIMATED BALANCES

1st April 2025 to 31st March 2027

	Actual Balance 01/04/25 £	Transfers 2025/26 :				Balance 01/04/26 £	Planned and Proposed Movements 2026/27:					Estimated Balance 31/03/27 £
		from Revenue £	to Revenue £	Cash Receipts £	between provisions £		from Revenue £	to revenue		Capital & Other Receipts £	between provisions £	
								base budget £	Growth £			
<u>EARMARKED PROVISIONS</u>												
I.T. & Equipment	28,300	1,700	-17,942		12,058.00	2,700		0				14,758
Gateway	25,000	0	-7,800		17,200.00	3,380	-9,100	0				11,480
Cemetery	27,033	1,000	0		28,032.72	0		0				28,033
Buildings Reserve	51,534	4,500	-17,530		38,503.97	5,500	0	0				44,004
Election	5,000	5,000	0		10,000.00	5,000		0				15,000
Vehicle & Machinery	51,546	20,000	-39,950		31,596.10	27,000		-5,750				52,846
Play Equipment	22,516	6,900	-7,164		22,252.18	10,000		0				32,252
Memorials	0		0		0.00	0		0				0
Christmas Lights	10,283		-6,000		4,282.50	0		-4,283				0
Carvers Clubhouse equipment reserve	3,988	1,000	-1,000		3,988.49	1,000	-1,000	0				3,988
Ringwood Events	18,152	3,720	-500		21,372.00	0	-22,767	0				-1,395
Memorial Lantern	0		0	0	0.00	0		0				0
Carvers Grounds	175		0		175.20	0		0				175
Carvers Sheds feasibility	0		0		0.00			0			10,000	10,000
Infrastructure & Open Spaces	15,371	3,000	0		18,370.77	5,500		0				23,871
Open Space Security Measures	1,406	0	-1,406		0.04	0		0				0
Neighbourhood Plan	3,383	0	0		3,383.07	0		0				3,383
Football development Project	0	0	0		0.00	0		0				0
Budget Underspends retained for use in 2024/25*	3,000	0	0		3,000.00	0	0	0				3,000
Total Provisions	266,687	46,820	-99,292	0	214,215.04	60,080	-32,867	-10,033	0	10,000		241,395
<u>RESERVES</u>												
Earmarked Reserves:												
Dev Contribs	13,805		-845		12,960.46		-1,000	0				11,960
Cem Maint	270		-230		40.00		-40	0	0			0
Dev Cons(CIL)	35,158		-18,759	5,206	21,603.73							21,604
Capital Receipts	18,942				18,942.34			0	0		-10,000	8,942
Grants Unapplied	72,339		-96,248	28,859	4,949.95			-13,158	19,508			11,300
Loans Unapplied	0				0.00			0	0			0
Maintenance contract fees in advance (Ellingham PC)	3,152		-1,576		1,576.00		-1,576					0
Total Earmarked Reserves and Provisions	410,354	46,820	-216,950	34,065	274,287.52	60,080	-35,483	-23,191	19,508	0		295,202
General Reserve	236,927		-2,595		237,022	15,000	0				0	252,022
Key & Rent Deposits	19,613				19,613							19,613
Total Reserves & Customer Deposits	666,893	46,820	-219,545	34,065	530,922	75,080	-35,483	-23,191	19,508	0		566,837