

RINGWOOD TOWN COUNCIL  
BUDGET AND REVISED BUDGET 2024/25 AND  
DRAFT BUDGET 2025/26

Appendix A

1	2	4	5	6	7	8	9	10	11
	Committee	Actual 21/22 £	Actual 22/23 £	Actual 23/24 £	0 Budget 24/25 £	Revised 24/25 £	Inflation £	Known Changes* £	Budget 25/26 £
	<b>Policy &amp; Finance</b>								
	Expenditure	346,301	411,888	391,577	418,378	464,684	7,770	-3,571	430,796
	Income	-118,043	-133,528	-215,977	-185,511	-175,923	-1,324	18,050	-168,785
	<b>Net Expenditure</b>	<b>228,258</b>	<b>278,360</b>	<b>175,600</b>	<b>232,867</b>	<b>288,761</b>	<b>6,445</b>	<b>14,479</b>	<b>262,011</b>
	Transfers to Reserves	16,900	14,000	45,595	16,200	16,200	0	0	12,700
	Transfers from Reserves	-1,732	-37,841	-15,042	-3,000	-41,105	0	0	-3,000
	Growth bids and adjustments (net of transfers from reserves and income)								1,164
	<b>Committee net expenditure</b>	<b>243,426</b>	<b>254,519</b>	<b>206,153</b>	<b>246,067</b>	<b>263,856</b>	<b>6,445</b>	<b>14,479</b>	<b>272,875</b>
	<b>Recreation &amp; Leisure</b>								
	Expenditure	244,177	1,069,677	2,280,039	482,427	614,292	5,519	11,768	484,747
	Income	-38,289	-517,390	-1,962,442	-180,700	-302,548	-251	0	-177,318
	<b>Net Expenditure</b>	<b>205,888</b>	<b>552,287</b>	<b>317,597</b>	<b>301,727</b>	<b>311,744</b>	<b>5,268</b>	<b>11,768</b>	<b>307,429</b>
	Transfers to Reserves	27,452	17,900	17,900	26,900	26,900	0	0	26,400
	Transfers from Reserves	-33,684	-365,598	-85,180	-87,407	-95,741	0	0	-89,416
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>199,656</b>	<b>204,589</b>	<b>250,317</b>	<b>241,220</b>	<b>242,903</b>	<b>5,268</b>	<b>11,768</b>	<b>244,413</b>
	<b>Events</b>								
	Expenditure	17,892	51,702	41,356	40,048	43,352	469	0	37,418
	Income	-32,425	-35,311	-49,857	-28,000	-40,419	0	0	-38,000
	<b>Net Expenditure</b>	<b>-14,533</b>	<b>16,391</b>	<b>-8,501</b>	<b>12,048</b>	<b>2,933</b>	<b>469</b>	<b>0</b>	<b>-582</b>
	Transfers to Reserves	7,940	0	12,361	0	9,815	0	0	5,582
	Transfers from Reserves	0	-10,823	0	-2,048	-2,748	0	0	0
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>-6,593</b>	<b>5,568</b>	<b>3,860</b>	<b>10,000</b>	<b>10,000</b>	<b>469</b>	<b>0</b>	<b>5,000</b>
	<b>Cemeteries</b>								
	Expenditure	51,123	63,343	66,427	68,802	68,816	1,772	753	70,224
	Income	-51,314	-41,041	-37,989	-37,922	-19,432	-896	11,238	-27,609
	<b>Net Expenditure</b>	<b>-191</b>	<b>22,302</b>	<b>28,438</b>	<b>30,880</b>	<b>49,384</b>	<b>876</b>	<b>11,991</b>	<b>42,615</b>
	Transfers to Reserves	4,000	2,500	2,500	1,000	1,000	0	0	0
	Transfers from Reserves	-5,141	-230	-250	-230	-230	0	0	-230
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>-1,332</b>	<b>24,572</b>	<b>30,688</b>	<b>31,650</b>	<b>50,154</b>	<b>876</b>	<b>11,991</b>	<b>42,385</b>
	<b>Allotments</b>								
	Expenditure	13,246	19,577	23,718	22,844	22,794	594	0	20,858
	Income	-5,585	-5,954	-7,791	-6,400	-7,200	-160	-820	-7,380
	<b>Net Expenditure</b>	<b>7,661</b>	<b>13,623</b>	<b>15,927</b>	<b>16,444</b>	<b>15,594</b>	<b>434</b>	<b>-820</b>	<b>13,478</b>
	Transfers to Reserves	0	0	0	0	0	0	0	0
	Transfers from Reserves	0	0	0	0	0	0	0	0
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>7,661</b>	<b>13,623</b>	<b>15,927</b>	<b>16,444</b>	<b>15,594</b>	<b>434</b>	<b>-820</b>	<b>13,478</b>
	<b>Carvers Clubhouse</b>								
	Expenditure	83,005	100,991	98,786	96,456	103,806	0	0	98,329
	Income	-23,123	-26,274	-29,128	-26,500	-29,687	0	0	-26,500
	<b>Net Expenditure</b>	<b>59,882</b>	<b>74,717</b>	<b>69,658</b>	<b>69,956</b>	<b>74,119</b>	<b>0</b>	<b>0</b>	<b>71,829</b>
	Transfers to Reserves	2,500	2,500	2,500	1,000	1,000	0	0	2,500
	Transfers from Reserves	0	-2,841	-165	-1,000	-10,631	0	0	-1,000
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>62,382</b>	<b>74,376</b>	<b>71,993</b>	<b>69,956</b>	<b>64,489</b>	<b>0</b>	<b>0</b>	<b>73,329</b>
	<b>Planning, Town &amp; Environment</b>								
	Expenditure	32,498	37,993	30,610	30,289	40,746	788	530	41,815
	Income	-16,299	-5,850	-1,100	-1,100	-1,100	0	0	-1,100
	<b>Net Expenditure</b>	<b>16,199</b>	<b>32,143</b>	<b>29,510</b>	<b>29,189</b>	<b>39,646</b>	<b>788</b>	<b>530</b>	<b>40,715</b>
	Transfers to Reserves	3,473	0	3,650	0	0	0	0	0
	Transfers from Reserves	-450	-6,016	-2,784	-1,000	-11,000	0	0	-1,000
	Growth bids and adjustments (net of transfers from reserves and income)								0
	<b>Committee net expenditure</b>	<b>19,222</b>	<b>26,127</b>	<b>30,376</b>	<b>28,189</b>	<b>28,646</b>	<b>788</b>	<b>530</b>	<b>39,715</b>

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Total Base Expenditure	788,242	1,755,171	2,932,513	1,159,243	1,358,490	1,184,187
Total Income	-285,078	-765,348	-2,304,284	-466,133	-576,309	-446,692
Total transfer to reserves	62,265	36,900	84,506	45,100	54,915	47,182
Total Transfer from reserves	-41,007	-423,349	-103,421	-94,685	-161,454	-94,646
Total New Bids						1,164
Less funded from earmarked reserves						0
<b>Total Budget Requirement</b>	<b>524,422</b>	<b>603,374</b>	<b>609,314</b>	<b>643,525</b>	<b>675,642</b>	<b>691,195</b>
Precept	531,856	553,949	610,429	643,525	643,525	683,620
Covid Relief grant		4,071		0	0	
Transfer to/-from General Reserve	7,434	-45,354	1,115	0	-32,117	-7,575