

**RINGWOOD TOWN COUNCIL**  
**BUDGET AND REVISED BUDGET 2019/20 AND**  
**APPROVED BUDGET 2020/21**

	Committee	Actual 2017/18 £	Actual 2018/19 £	Original Budget 19/20 £	Revised Budget 19/20 £	Budget 20/21 £
	<b>Policy &amp; Finance</b>					
	Expenditure	381,311	424,760	427,587	459,018	434,078
	Income	-135,005	-154,754	-127,536	-145,191	-141,968
	<b>Net Expenditure</b>	<b>246,306</b>	<b>270,006</b>	<b>300,051</b>	<b>313,827</b>	<b>292,110</b>
	Transfers to Reserves	24,242	31,413	27,400	27,400	16,500
	Transfers from Reserves	-21,302	-16,750	-14,000	-26,168	-1,000
	<b>Committee net expenditure</b>	<b>249,246</b>	<b>284,669</b>	<b>313,451</b>	<b>315,059</b>	<b>307,610</b>
	<b>Recreation &amp; Leisure</b>					
	Expenditure	170,293	248,288	227,672	245,774	214,091
	Income	-38,228	-34,422	-34,953	-35,959	-35,407
	<b>Net Expenditure</b>	<b>132,065</b>	<b>213,866</b>	<b>192,719</b>	<b>209,815</b>	<b>178,684</b>
	Transfers to Reserves	18,400	16,900	19,900	19,900	17,900
	Transfers from Reserves	-2,340	-66,189	-28,463	-44,622	-11,000
	Growth bids and adjustments (net of transfers from reserves and income)					
	<b>Committee net expenditure</b>	<b>148,125</b>	<b>164,577</b>	<b>184,156</b>	<b>185,093</b>	<b>185,584</b>
	<b>Cemeteries</b>					
	Expenditure	42,140	48,218	46,022	46,515	45,863
	Income	-42,982	-53,391	-45,123	-36,682	-46,031
	<b>Net Expenditure</b>	<b>-842</b>	<b>-5,173</b>	<b>899</b>	<b>9,833</b>	<b>-168</b>
	Transfers to Reserves	0	0	4,000	4,000	4,000
	Transfers from Reserves	-230	-230	-230	-230	-230
	<b>Committee net expenditure</b>	<b>-1,072</b>	<b>-5,403</b>	<b>4,669</b>	<b>13,603</b>	<b>3,602</b>
	<b>Allotments</b>					
	Expenditure	13,818	11,751	12,314	12,330	12,316
	Income	-5,051	-4,901	-5,202	-5,200	-5,306
	<b>Net Expenditure</b>	<b>8,767</b>	<b>6,850</b>	<b>7,112</b>	<b>7,130</b>	<b>7,010</b>
	Transfers to Reserves	0	0	0	0	0
	Transfers from Reserves	0	0	0	0	0
	<b>Committee net expenditure</b>	<b>8,767</b>	<b>6,850</b>	<b>7,112</b>	<b>7,130</b>	<b>7,010</b>
	<b>Planning, Town &amp; Environment</b>					
	Expenditure	16,464	19,849	30,800	34,200	19,482
	Income	-1,100	-1,850	-1,100	-1,100	-1,100
	<b>Net Expenditure</b>	<b>15,364</b>	<b>17,999</b>	<b>29,700</b>	<b>33,100</b>	<b>18,382</b>
	Transfers to Reserves	0	0	0	0	0
	Transfers from Reserves	-1,000	-1,215	-13,000	-17,750	-1,000
	<b>Committee net expenditure</b>	<b>14,364</b>	<b>16,784</b>	<b>16,700</b>	<b>15,350</b>	<b>17,382</b>
	<b>Total Expenditure</b>	<b>624,026</b>	<b>752,866</b>	<b>744,396</b>	<b>797,837</b>	<b>725,830</b>
	<b>Total Income</b>	<b>-222,366</b>	<b>-249,318</b>	<b>-213,914</b>	<b>-224,132</b>	<b>-229,812</b>
	<b>Total transfer to earmarked reserves</b>	<b>42,642</b>	<b>48,313</b>	<b>51,300</b>	<b>51,300</b>	<b>38,400</b>
	<b>Total Transfer from earmarked reserves</b>	<b>-24,872</b>	<b>-84,384</b>	<b>-55,693</b>	<b>-88,770</b>	<b>-13,230</b>
	<b>Total Budget Requirement</b>	<b>419,430</b>	<b>467,477</b>	<b>526,088</b>	<b>536,235</b>	<b>521,188</b>
	<b>Precept</b>	<b>468,223</b>	<b>485,196</b>	<b>497,549</b>	<b>497,549</b>	<b>519,907</b>
	<b>Transfer to/-from General Reserve</b>	<b>48,793</b>	<b>17,719</b>	<b>-28,539</b>	<b>-38,686</b>	<b>-1,281</b>

**RINGWOOD TOWN COUNCIL**  
**BUDGET AND REVISED BUDGET 2019/20 AND**  
**APPROVED BUDGET 2020/21**

Description	Actual 2017/18 £	Actual 2018/19 £	Original Budget 19/20 £	Revised Budget 19/20 £	Budget 2020/21 £
<b>Expenditure:</b>					
Policy & Finance	381,311	424,760	427,587	459,018	434,078
Recreation & Leisure	170,293	248,288	227,672	245,774	214,091
Cemeteries	42,140	48,218	46,022	46,515	45,863
Allotments	13,818	11,751	12,314	12,330	12,316
Planning, Town & Environment	16,464	19,849	30,800	34,200	19,482
<b>Council Total Expenditure</b>	<b>624,026</b>	<b>752,866</b>	<b>744,396</b>	<b>797,837</b>	<b>725,830</b>
<b>Income:</b>					
Policy & Finance	-135,005	-154,754	-127,536	-145,191	-141,968
Recreation & Leisure	-38,228	-34,422	-34,953	-35,959	-35,407
Cemeteries	-42,982	-53,391	-45,123	-36,682	-46,031
Allotments	-5,051	-4,901	-5,202	-5,200	-5,306
Planning, Town & Environment	-1,100	-1,850	-1,100	-1,100	-1,100
<b>Council Total Income</b>	<b>-222,366</b>	<b>-249,318</b>	<b>-213,914</b>	<b>-224,132</b>	<b>-229,812</b>
<b>Council Net Expenditure before transfers</b>	<b>401,660</b>	<b>503,548</b>	<b>530,481</b>	<b>573,705</b>	<b>496,018</b>
<b>Add Transfers to Earmarked Reserves</b>					
Policy & Finance	24,242	31,413	27,400	27,400	16,500
Recreation & Leisure	18,400	16,900	19,900	19,900	17,900
Cemeteries	0	0	4,000	4,000	4,000
Allotments	0	0	0	0	0
Planning, Town & Environment	0	0	0	0	0
<b>Total transfers to Earmarked Reserves</b>	<b>42,642</b>	<b>48,313</b>	<b>51,300</b>	<b>51,300</b>	<b>38,400</b>
<b>Less Transfers from Earmarked Reserves</b>					
Policy & Finance	-21,302	-16,750	-14,000	-26,168	-1,000
Recreation & Leisure	-2,340	-66,189	-28,463	-44,622	-11,000
Cemeteries	-230	-230	-230	-230	-230
Allotments	0	0	0	0	0
Planning, Town & Environment	-1,000	-1,215	-13,000	-17,750	-1,000
<b>Total transfers from Earmarked Reserves</b>	<b>-24,872</b>	<b>-84,384</b>	<b>-55,693</b>	<b>-88,770</b>	<b>-13,230</b>
<b>Total Budget Requirement including new bids</b>	<b>419,430</b>	<b>467,477</b>	<b>526,088</b>	<b>536,235</b>	<b>521,188</b>
<b>Transfers from( - ) or to General Reserve</b>	<b>48,793</b>	<b>17,719</b>	<b>-28,539</b>	<b>-38,686</b>	<b>-1,281</b>
<b>Council Precept (to be met by Council Tax Payers)</b>	<b>468,223</b>	<b>485,196</b>	<b>497,549</b>	<b>497,549</b>	<b>519,907</b>
<b>Council Tax Base</b>	<b>5225.7</b>	<b>5257.3</b>	<b>5285.2</b>	<b>5285.2</b>	<b>5,361.8</b>
<b>Council Tax</b>	<b>89.60</b>	<b>92.29</b>	<b>94.14</b>	<b>94.14</b>	<b>96.96</b>

<b>New Bids 2020/21 included above (net of income)</b>					
Policy & Finance					9,500
Recreation & Leisure					15,000
Cemeteries					0
Allotments					0
Planning, Town & Environment					1,000
<b>Less Funded from Provisions</b>					-12,000

## RESERVES AND PROVISIONS - MOVEMENT &amp; ESTIMATED BALANCES

1st April 2019 to 31st March 2021

	Actual Balance 01/04/19 £	Planned Transfers 2019/20 (revised):			Estimated Balance 01/04/20 £	Planned and Proposed Movements 2020/21:					Estimated Balance 31/03/21 £
		from Revenue £	to Revenue £	Cash Receipts £		from Revenue £	to revenue base budget £	Growth £	Capital Receipts £	between provisions £	
<b>EARMARKED PROVISIONS</b>											
I.T. & Equipment	26,400	4,500	-21,500		9,400	4,500		0			13,900
Gateway	28,567	4,000			32,567	0		0		-7,567	25,000
Cemetery	10,000	4,000			14,000	4,000		0			18,000
Buildings Reserve	8,000	8,000			16,000	5,000		0		7,567	28,567
Election	11,542	2,900	-4,668		9,774	1,500		0			11,274
Vehicle & Machinery	14,954	13,000	-19,145		8,809	11,000		-5,000			14,809
Play Equipment	10,480	6,900	-3,022		14,358	6,900		-6,000			15,258
Memorials	3,000				3,000			0			3,000
Christmas Lights	10,397				10,397			0		-10,397	0
Carvers Clubhouse	21,551	5,000			26,551	2,500		0			29,051
Ringwood Events	10,965				10,965			-1,000			9,965
Memorial Lantern	1,852				1,852			0			1,852
Carvers Grounds	11,300		-6,285		5,015			0			5,015
Infrastructure & Open Spaces	9,473	3,000	-13,058	585	0	3,000		0		10,397	13,397
<b>Total Provisions</b>	<b>178,481</b>	<b>51,300</b>	<b>-67,678</b>	<b>585</b>	<b>162,688</b>	<b>38,400</b>	<b>0</b>	<b>-12,000</b>	<b>0</b>	<b>0</b>	<b>189,088</b>
<b>RESERVES</b>											
Earmarked Reserves:											
Dev Contribs	5,203		-1,000		4,203		-1,000	0			3,203
Cem Maint	1,670		-230		1,440		-230	0			1,210
Dev Cons(CIL)	14,101		-7,862	16,756	22,995			0	0		22,995
Capital Receipts	13,125				13,125			0	0		13,125
Grants Unapplied	0		-9,000	9,000	0			0	0		0
Loans Unapplied	0				0			0	0		0
<b>Total Earmarked Reserves and Provisions</b>	<b>212,580</b>	<b>51,300</b>	<b>-85,770</b>	<b>26,341</b>	<b>204,451</b>	<b>38,400</b>	<b>-1,230</b>	<b>-12,000</b>	<b>0</b>	<b>0</b>	<b>229,621</b>
<b>General Reserve</b>	<b>280,955</b>		<b>-41,686</b>		<b>239,269</b>	<b>0</b>	<b>-1,281</b>				<b>237,988</b>
<b>Total Reserves</b>	<b>493,535</b>	<b>51,300</b>	<b>-127,456</b>	<b>26,341</b>	<b>443,721</b>	<b>38,400</b>	<b>-2,511</b>	<b>-12,000</b>	<b>0</b>	<b>0</b>	<b>467,610</b>

Note that the transfer from the general reserve of £-41,686 includes an additional £3,000 carried over from 2018/19 in respect of the local plan.

**Guidance Notes:**

Please use this sheet to input or model budget assumptions. The consequence of these assumptions will be reflected in the overall summary figures below and within the budget summary figures in the Budget Summary tab. You may only input figures to the boxes highlighted in green, thus:   The consequent band D equivalent council tax for 2020/21 is highlighted in orange below:  

Inflation (RPI) is currently running at 2.1% (for the year to October 2019). CPIH is 1.5% for the same period.

Note that some costs and expenditure are linked to inflation, whereas some "non contractual" expenditure is more discretionary and inflationary cost increases may be absorbed by reducing spend, although this may not be without consequence. Other expenditure may be fixed with no inflationary adjustment required. Each expenditure component in the budget has been allocated an inflation type (1-6) which may be modelled on this page.

The Band D equivalent Council Tax for 2019/20 is: 94.14

**1 Inflation**

	%	Type
- Pay	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">2.5%</span>	1
- Utilities	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">2.1%</span>	2
- Other Expenditure	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">2.0%</span>	3
- Non contractual expenditure	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">0.0%</span>	4
- Income	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">2.0%</span>	5
- Fixed expenditure (i.e. no inflation)	<span style="background-color: #D3D3D3; border: 1px solid black; padding: 2px;">0.0%</span>	6

A target Council Tax increase of : 3.0%

would increase the Council Tax to: 96.96

And require an additional transfer from reserves of: £0

which would reduce total reserves to £ 467,609 by March 2021  
(given the assumptions in 1 - 3 on the left)

**2 Council Tax Base increase**

	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">1.45%</span>
Note, the Council Tax base for 2019/20 is	<span style="background-color: #D3D3D3; border: 1px solid black; padding: 2px;">5,285.2</span>

An increase of 1.45% (assumption 2) will increase the Council Tax base to: 5,361.8

**3 Use of General Reserve**

	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">£</span>
	<span style="background-color: #90EE90; border: 1px solid black; padding: 2px;">1,281</span>

The General Reserve is expected to be £239,269 at April 1st 2020. This transfer will reduce it to £237,988 by the year end

**Net Budget Requirement and consequent Band D equivalent Council Tax**

Based on the above assumptions together with any proposed new bids and adjustments:

	£
Base Budget 2020/2021	470,518
Net transfers to/from earmarked reserves	37,170
Growth Bids & Adjustments	26,500
- Less funded from earmarked reserves (inc. borrowing)	-12,000
- Less additional income generated	-1,000
Net Budget requirement	521,188
Less funded from general reserve	-1,281
Sum to be funded from Council Tax Payers (Precept)	519,907

**Band D equivalent Council Tax 2020/21**
96.96

The Council Tax for 2019/20 is £94.14 per Band D Equivalent

**Summary movement on reserves:**

Opening reserves 1/4/2020:	£
General Reserve	239,269
Earmarked Reserves & Provisions	204,451
<b>Total Reserves 1/4/2020</b>	<b>443,721</b>
Planned transfers in	38,400
Planned transfers out	-1,230
Plus Capital Receipts 20/21	0
Less Funding for growth	-12,000
Less use of general reserve	-1,281

Predicted reserves 31/3/2021

General Reserve	237,988
Earmarked Reserves	229,621
Predicted Reserves 31/3/2021	<b>467,610</b>

The budget requirement and resulting precept, as modelled, represents an increase of 3.00 % in the Council Tax