## RINGWOOD TOWN COUNCIL BUDGET 2021/22 & REVISED BUDGET 2020/21

1	2	3	4	5	6	7
	Committee	Actual	Actual	Budget	Revised	Budget
		2018/19	2019/20	2020/21	Budget 20/21	2021/22
		£	£	£	£	£
	Delias G Finance					
	Policy & Finance	424,760	442.966	426 570	202 504	442.20
	Expenditure Income	-154,754	442,866 -156,471	436,579 -144,468		442,39 -145,14
	Net Expenditure	270,006	286,395	292,111	274,866	297,25
	Transfers to Reserves	31,413	29,792	16,500	-	16,50
	Transfers from Reserves	-16,750	-26,168	-1,000	-1,000	-1,00
	Growth bids and adjustments (net of	· ·	,	,	,	•
	tranfers from reserves and income)					
	Committee net expenditure	284,669	290,019	307,611	290,366	312.75
				551,522		,
	Recreation & Leisure					
	Expenditure	248,288	223,763	214,091	224,480	202,75
	Income	-34,422	-34,273	-35,407	-31,498	-31,65
	Net Expenditure	213,866	189,490	178,684		171,09
	Transfers to Reserves	16,900	19,900	17,900	17,900	17,90
	Transfers from Reserves	-66,189	-35,500	-11,000	-15,500	
	Growth bids and adjustments (net of					
	tranfers from reserves and income)					75
	Committee net expenditure	164,577	173,890	185,584	195,382	189,74
	Cemeteries					
	Expenditure	48,218	43,687	45,863	44,417	46,73
	Income	-53,391	-34,073	-46,031	-41,932	-46,03
	Net Expenditure	-5,173	9,614	-168	2,485	70,03
	Transfers to Reserves	0	4,000	4,000	4,000	4,00
	Transfers from Reserves	-230	-230	-230	-230	-23
	Growth bids and adjustments (net of					ļ!
	tranfers from reserves and income)					
	Committee net expenditure	-5,403	13,384	3,602	6,255	4,47
				1		
	Allotments				_	
	Expenditure	11,751	11,782	12,317	12,160	12,66
	Income	-4,901	-5,209	-5,306		-5,30
	Net Expenditure	6,850	6,573	7,011	6,860	7,36
	Transfers to Reserves Transfers from Reserves	0	0	0	0	
		U	U	0	U	
	Growth bids and adjustments (net of transfers from reserves and income)					
	Committee net expenditure	6,850	6,573	7,011	6,860	7,36
	Committee het expenditure	0,830	0,373	7,011	0,800	7,30
	Planning, Town & Environment					
	Expenditure	19,849	20,985	19,482	26,233	18,74
	Income	-1,850	-1,100	-1,100		-1,10
	Net Expenditure	17,999	19,885	18,382	21,708	17,64
	Transfers to Reserves	0	0	0	0	
	Transfers from Reserves	-1,215	-5,170	-1,000	-6,454	-1,00
	Growth bids and adjustments (net of					
	tranfers from reserves and income)					4,95
	Committee net expenditure	16,784	14,715	17,382	15,254	21,59
	1	1		<del> </del>		
	Total Base Expenditure	752,866	743,083	728,331	700,794	723,29
	Total Income	-249,318	-231,126	-232,312	-201,893	-229,23
	1			1	,	, -
	Total transfer to reserves	48,313	53,692	38,400	38,400	38,40
	Total Transfer from reserves	-84,384	-67,068	-13,230	-23,184	-2,23
	1					
	Total New Bids					63,20
	Less funded from earmarked reserves					-57,50
	Total Budget Beguinger	467.4	400 501	F24 422	F4.4.4.	F2F 62
	Total Budget Requirement	467,477	498,581	521,190	514,117	535,92
	Precept	485,196	497,549	519,907	519,907	531,85
	Covid Relief grant	403,130	431,343	313,307	313,307	331,83 4,07
	soa nener grant					4,07
	Transfer to/-from General Reserve	17,719	-1,032	-1,283	5,790	
	· ·		, i		, · · · ·	

## RINGWOOD TOWN COUNCIL BUDGET 2021/22 & REVISED BUDGET 2020/21

1	2	3	4	5	6	7
	Description	Actual	Actual	Budget	Revised	Budget
		2018/19	2019/20	2020/21	Budget 20/21	2021/22
		£	£	£	£	£
Expendi						
	Policy & Finance	424,760	442,866	436,579		442,395
	Recreation & Leisure	248,288	223,763	214,091		202,753
	Cemeteries	48,218	43,687	45,863		46,733
	Allotments Planning, Town & Environment	11,751 19,849	11,782 20,985	12,317 19,482	12,160 26,233	12,667 18,743
	Fianting, Town & Livilonnent	13,643	20,383	13,462	20,233	10,743
Council	Total Expenditure	752,866	743,083	728,331	700,794	723,291
Income:						
	Policy & Finance	-154,754	-156,471	-144,468	-118,638	-145,140
	Recreation & Leisure	-34,422	-34,273	-35,407		-31,657
	Cemeteries	-53,391	-34,073	-46,031		-46,031
	Allotments	-4,901	-5,209	-5,306		-5,306
	Planning, Town & Environment	-1,850	-1,100	-1,100		-1,100
Council	Total Income	-249,318	-231,126	-232,312	-201,893	-229,234
Council	Net Expenditure before transfers	503,548	511,957	496,020	498,901	494,057
Add Tra	nsfers to Provisions					
	Policy & Finance	31,413	29,792	16,500	16,500	16,500
	Recreation & Leisure	16,900	19,900	17,900	17,900	17,900
	Cemeteries	0	4,000	4,000	4,000	4,000
	Allotments	0	0	0	0	0
	Planning, Town & Environment	0	0	0	0	0
Total tra	ansfers to provisions	48,313	53,692	38,400	38,400	38,400
Less Tra	nsfers from Provisions					
	Policy & Finance	-16,750	-26,168	-1,000		-1,000
	Recreation & Leisure	-66,189	-35,500	-11,000		0
	Cemeteries	-230	-230	-230		-230
	Allotments	0	0	0	-	0
	Planning, Town & Environment	-1,215	-5,170	-1,000		-1,000
Total tra	ansfers from Provisions	-84,384	-67,068	-13,230	-23,184	-2,230
Total Bu	idget Requirement before new bids	467,477	498,581	521,190	514,117	530,227
New Ric	ds 2021/22 (net of income)					
	Policy & Finance					n
	Recreation & Leisure					25,250
	Cemeteries					30,000
	Allotments					0.000
ĺ	Planning, Town & Environment					7,950
Less Fur	nded from Provisions					-57,500
Council'	s Net Budget	467,477	498,581	521,190	514,117	535,927
Tro:/-	ro from/ ) or to Comoral Bassaria	47.740	4.022	4 202	F 700	
	rs from( - ) or to General Reserve	17,719	-1,032	-1,283	5,790	0
Covia Re	elief Grant					-4,071
Council	Precept (to be met by Council Tax Payers)	485,196	497,549	519,907	519,907	531,856
Caur!!	Tay Page	5357.3	F20F 2	F3.03	F363	F 404.3
Council	Tax Base	5257.3	5285.2	5362	5362	5,404.3
Council	Тах	92.29	94.14	96.96	96.96	98.41

## RESERVES AND PROVISIONS - MOVEMENT & ESTIMATED BALANCES

1st April 2020 to 31st March 2022

	Actual	Planned Transfers 2020/21 (revised):		Estimated	nated Planned and Proposed Movements 2021/22:					Estimated		
	Balance	from	to	Cash	between	Balance	from	to rev	/enue	Capital & Other	between	Balance
	01/04/20	Revenue	Revenue	Receipts	provisions	01/04/21	Revenue	base budget	Growth	Receipts	provisions	31/03/22
	£	£	£	£	£	£	£	£	£	£	£	£
EARMARKED PROVISIONS												
							1					
I.T. & Equipment	9,400	4,500				13,900	4,500		C			18,400
Gateway	32,567	0			-7,567	25,000	0		C			25,000
Cemetery	14,000	4,000				18,000	4,000		-22,000			C
Buildings Reserve	16,000	5,000			7,567	28,567	5,000		C			33,567
Election	9,774	1,500				11,274	1,500		c			12,774
Vehicle & Machinery	8,809	11,000	-5,000			14,809	11,000		c			25,809
Play Equipment	14,358	6,900	-6,000			15,258			-14,500			7,658
Memorials	3,000					3,000	1		c			3,000
Christmas Lights	10,397				-10,397	0	1		l c			C
Carvers Clubhouse	26,551	2,500				29,051	2,500		l c			31,551
Ringwood Events	13,357		-1,000			12,357		-1,000	l c			11,357
Memorial Lantern	1,852					1,852	1		l c			1,852
Carvers Grounds	11,300					11,300	1		-10,000			1,300
Infrastructure & Open Spaces	5,946	3,000			10,397	19,343	3,000					22,343
Neighbourhood Plan	0	·			3,000	3,000	ĺ		-3,000	,		C
					_,	,	1		,			
Total Provision	s 177,311	38,400	-12,000		3,000	206,711	38,400	-1,000	-49,500	0	0	194,611
RESERVES			, , , , , , , , , , , , , , , , , , , ,						,			
THE SERVED							1					
Earmarked Reserves:												
Dev Contribs	4,783		-1,120			3,663	1	-1,000	l c			2,663
Cem Maint	1,440		-230			1,210	1	-230				980
Dev Cons(CIL)	19,301		-4,539	31,544		46,306			-8,000	ol ol		38,306
Capital Receipts	13,125		, i	r		13,125	1		· .	اه اد		13,125
							1					,
Grants Unapplied	o		-5,249	5,249		0	1	-4,071		8,106	0	4,035
Loans Unapplied	0					0		,	C	0		C
Total Earmarked Reserves and Provisions	215,960	38,400	22 420	36.793	3,000	271,015	38,400	6 204	E7 500	8,106	^	252 700
Total Carmarked Reserves and Provisions	215,960	38,400	-23,138	36,793	3,000	2/1,015	38,400	-6,301	-57,500	8,106	0	253,720
General Reserve	279,923	7,790	0		-3,000	284,713	0	0		1	0	284,713
General Neserve	2/3,923	7,790	U		-3,000	204,713	<b>—</b> "	0			0	204,/13
Total Reserve	s 495,883	46,190	-23,138	36,793	0	555,728	38,400	-6,301	-57,500	8,106	0	538,433

Inflation (RPI) is currently running at 1.3% (for the year to October 2021). CPIH is 0.9% for the same period.

Note that some costs and expenditure are linked to inflation, whereas some "non contractual" expenditure is more discretionary and inflationary cost increases may be absorbed by reducing spend, although this may not be without consequence. Other expenditure may be fixed with no inflationary adjustment required. Each expenditure component in the budget has been allocated an inflation type (1-6) which may be modelled on this page.

The Band D equivalent Council Tax for 2020/21 is:

Predicted reserves 31/3/2022

General Reserve

Earmarked Reserves

Predicted Reserves 31/3/2022

96.96

284,713

253,720 **538,433** 

1 Inflation	% Тур	A target Council Tax increase of : 1.5%
- Pay		1 would increase the Council Tax to: 98.41
- Utilities		2
- Other Expenditure		3 And require an additional transfer from reserves of:
- Non contractual expenditure		which would reduce total reserves to £ 538,433 by March 2022
- Income		f (given the assumptions in 1 - 3 on the left)
- Fixed exenditure (i.e. no inflation)	0.0%	(given the assumptions in 1 - 5 on the left)
- Fixed exenditure (i.e. no inilation)	0.0%	b .
2 Council Tax Base increase	0.79%	
Note, the Council Tax base for 2020/21 is	5,362.0	An increase of 0.79% (assumption 2) will increase the Council Tax base to: 5,404.3
	£	The Consul Because is a superball to be \$204.712 at April 1at 2021. This transfer will under the
3 Use of General Reserve	o	The General Reserve is expected to be £284,713 at April 1st 2021. This transfer will reduce it to £284,713 by the year end
Use of Covid relief grant	4,071	
Net Budget Requirement and consequent Band D equivalent Cou	ıncil Tax	Summary movement on reserves:
Based on the above assumptions together with any proposed	d	
new bids and adjustments:	£	
		Opening reserves 1/4/2021:
Base Budget 2021/2022	494,057	General Reserve 284,713
Net transfers to/from earmarked reserves	36,170	Earmarked Reserves & Provisions 271,015
Growth Bids & Adjustments	77,750	Total Reserves 1/4/2021 555,728
<ul> <li>Less funded from earmarked reserves (inc. borrowing)</li> </ul>	-57,500	Planned transfers in 38,400
- Less additional income generated	-14,550	Planned transfers out -6,301
Net Budget requirement	535,927	
		Plus Capital Receipts 21/22 8,106
Less funded from general reserve/Covid relief Grant	-4,071	Less Funding for growth -57,500
		Less use of general reserve 0
Sum to be funded from Council Tax Payers (Precept)	531,856	

in increase of one percent on the Council Tax will generate an increased precept of: £5,240

Band D equivalent Council Tax 2021/22

The Council Tax for 2020/21 is £96.96 per Band D Equivalent

For each increase of £1,000 in the precept requirement, a further £0.185 will be added to the Band D Council Tax

98.41

The budget requirement and resulting

of 1.50 % in the Council Tax

precept, as modelled, represents an increase