

RINGWOOD UNITED CHARITIES

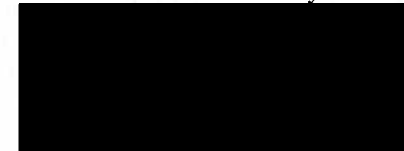
ANNUAL REPORT 2010

The Trustees are pleased to report that all flats are now occupied. The general health of most residents is good and they are taking part in the activities that are arranged.

Our main project this year has been to paint the outside of the Almshouse. On starting it was found that the guttering needed to be replaced and this was done with period Victorian Ogee aluminium guttering and hoppers. New doors were fitted where this was necessary and the end result is very pleasing. Internal wiring on the staircases has been replaced to modern requirements and new security lights have been fitted. Some sound proofing has been done to eliminate noise between floors. Currently the outside steps are to have new anti slip tiles fitted as the present ones are unsatisfactory.

A draft copy of the accounts to the 31st March 2010, are provided which have been prepared as required by the Charity Commission law.

I would like to thank my fellow trustees who have been very supportive.



John Steer
Clerk

Trustee's at the 31st March 2010 were:-

Peter Crutcher (Chairman)
Anne Osborne
Rev'd Canon John Turpin
Roy Godwin
Susan Slater
Lyn Wickens
Mia Urwin

The following have been nominated by Ringwood Town Council and will become Trustees on signing their declarations at the June Meeting.

Jeremy Heron
Jacqueline Terry
Stephen Rippon-Swaine.

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RINGWOOD UNITED CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2010

RESTRICTED FUNDS		ALEXANDER JAMES			TOTAL FUNDS	
		Notes	MAIN FUND	MEMORIAL TRUST FUND	POOR'S FUND	2010
INCOMING RESOURCES						
Voluntary Receipts	4	25,410	0	0	25,410	25,530
Investment income	5	3,096	2,094	104	5,294	10,113
TOTAL INCOMING RESOURCES		£ 28,506	£ 2,094	£ 104	£ 30,704	£ 35,643
RESOURCES EXPENDED						
Charitable Distributions		240	0	250	490	360
Cost of Charitable Activities Upkeep of the Almshouses	6	22,902	32,896	0	55,798	25,849
Administration	7	607	121	0	728	843
Professional Fees		460		0	460	2,545
TOTAL RESOURCES EXPENDED		£ 24,209	£ 33,017	£ 250	£ 57,476	£ 29,597
NET MOVEMENT IN RESOURCES		4,297	(30,923)	(146)	(26,772)	6,046
Unrealised revaluation gains / (losses)	8	37,060	0	504	37,564	(39,941)
NET MOVEMENT IN FUNDS		41,357	(30,923)	358	10,792	(33,896)
Balances at 1 April 2009		1,217,557	75,793	2,743	1,296,093	1,329,988
BALANCES AT 31 MARCH 2010		£ 1,258,914	£ 44,870	£ 3,101	£ 1,306,885	£ 1,296,093

The notes on pages 8 to 10 form part of these financial statements.

RINGWOOD UNITED CHARITIES

BALANCE SHEET AS AT 31 MARCH 2010

RESTRICTED FUNDS

	Notes	ALEXANDER JAMES			TOTAL FUNDS	
		MAIN FUND	MEMORIAL TRUST FUND	POOR'S FUND	2010	2009
FIXED ASSETS						
Almshouses Quomp Ringwood	1(c)	940,000	0	0	940,000	940,000
Investments	1(c) and 8	154,697	37,269	2,355	194,321	156,757
TOTAL FIXED ASSETS		<u>£ 1,094,697</u>	<u>£ 37,269</u>	<u>£ 2,355</u>	<u>£ 1,134,321</u>	<u>£ 1,096,757</u>

CURRENT ASSETS

Bank Balances:						
NatWest TSB PLC	Current	13,338	3,858	746	17,942	53,292
NatWest TSB PLC	Reserve	0	3,743	0	3,743	18,739
COIF Deposit Fund		151,339	0	0	151,339	130,199
		<u>164,677</u>	<u>7,601</u>	<u>746</u>	<u>173,024</u>	<u>202,230</u>
Creditors and accruals:						
Salisbury Glass Centre		0	0	0	0	(1,232)
Valuation Fees		0	0	0	0	(862)
Independent Examination		(460)	0	0	(460)	(800)
NET CURRENT ASSETS		<u>£ 164,217</u>	<u>£ 7,601</u>	<u>£ 746</u>	<u>£ 172,564</u>	<u>£ 199,336</u>

TOTAL ASSETS		<u>£ 1,258,914</u>	<u>£ 44,870</u>	<u>£ 3,101</u>	<u>£ 1,306,885</u>	<u>£ 1,296,093</u>
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Represented by

ACCUMULATED FUNDS

Restricted		1,258,914	0	0	1,258,914	1,217,557
Endowment		0	44,870	3,101	47,971	78,536
		<u>£ 1,258,914</u>	<u>£ 44,870</u>	<u>£ 3,101</u>	<u>£ 1,306,885</u>	<u>£ 1,296,093</u>

Approved by the Trustees and signed on their behalf by:

P S C Crutcher (Chairman)

Date:

The notes on pages 8 to 10 form part of these financial statements.

RINGWOOD UNITED CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010**

RESTRICTED FUNDS

	ALEXANDER JAMES			TOTAL FUNDS	
	MAIN FUND	MEMORIAL TRUST FUND	POOR'S FUND	2010	2009
4 VOLUNTARY RECEIPTS					
Almspersons	25,410	0	0	25,410	25,480
Donations	0	0	0	0	50
	£ 25,410	£ 0	£ 0	£ 25,410	£ 25,530

5 INVESTMENT INCOME

Charinco Common Investment Fund					
20902.59 Income units	0	2,090	0	2,090	2,090
COIF Charities Investment Fund					
4129 Income units - Clark	1,782	0	0	1,782	1,728
387 Income units - Repairs	167	0	0	167	162
213 Income units - Clark	0	0	92	92	89
22 Income units - Baldwin	0	0	10	10	9
17 Income units - Burch	7	0	0	7	7
4 Income units - Thaine	0	0	2	2	2
1472.68 Accumulation units (ERF)	0	0	0	0	0
COIF Deposit Interest	1,140	0	0	1,140	5,718
Bank Interest	0	4	0	4	308
	£ 3,096	£ 2,094	£ 104	£ 5,294	£ 10,113

6 COST OF CHARITABLE ACTIVITIES

Upkeep of Almshouses:

Repairs:

Refurbishment - Flats 14 / 15	5,075	19,946	0	25,021	5,179
Guttering	6,486	5,000	0	11,486	0
Decorating (inc scaffolding)	4,340	4,355	0	8,695	0
Refurbish sheds	0	2,737	0	2,737	0
Electrical	1,470	0	0	1,470	0
Glazing	1,110	0	0	1,110	15,086
Miscellaneous plumbing etc	1,627	0	0	1,627	2,261
Insurance	1,486	0	0	1,486	1,244
Gardening	300	0	0	300	272
Water	858	858	0	1,716	1,657
NFDC Warden Services	150	0	0	150	150
	£ 22,902	£ 32,896	£ 0	£ 55,798	£ 25,849

RINGWOOD UNITED CHARITIES

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010**

RESTRICTED FUNDS

	ALEXANDER JAMES			TOTAL FUNDS	
	MAIN FUND	MEMORIAL TRUST FUND	POOR'S FUND	2010	2009
7 ADMINISTRATION					
Void periods: council tax utilities etc	180	0	0	180	479
Almshouses Association	126	0	0	126	123
Stationery postage etc	124	0	0	124	17
Bank charges	177	121	0	298	224
	£ 607	£ 121	£ 0	£ 728	£ 843

8 INVESTMENTS

Charinco Common Investment Fund	0	37,269	0	37,269	37,123
COIF Charities Investment Fund (Inc)	35,105	0	1,851	36,956	50,953
COIF Charities Investment Fund (Acc)	82,532	0	0	82,532	108,622
Valuation at 1 April 2009	£ 117,637	£ 37,269	£ 1,851	£ 156,757	£ 196,698

Unrealised gain (loss) for the year

Charinco Common Investment Fund	0	0	0	0	146
COIF Charities Investment Fund (Inc)	9,557	0	504	10,061	(13,997)
COIF Charities Investment Fund (Acc)	27,503	0	0	27,503	(26,090)
	£ 37,060	£ 0	£ 504	£ 37,564	(£ 39,941)

Charinco Common Investment Fund	0	37,269	0	37,269	37,269
COIF Charities Investment Fund (Inc)	44,662	0	2,355	47,017	36,956
COIF Charities Investment Fund (Acc)	110,035	0	0	110,035	82,532
Valuation at 31 March 2010	£ 154,697	£ 37,269	£ 2,355	£ 194,321	£ 156,757

9 ACCUMULATED FUNDS

Endowment	44,662	37,269	2,355	84,286	74,225
Extraordinary Repair Fund	110,035	0	0	110,035	82,532
	154,697	37,269	2,355	194,321	156,757
Freehold Property	940,000	0	0	940,000	940,000
	1,094,697	37,269	2,355	1,134,321	1,096,757
Accumulated income	164,217	7,601	746	172,564	199,336
	£ 1,258,914	£ 44,870	£ 3,101	£ 1,306,885	£ 1,296,093