

**BUDGETARY CONTROL 2007/08**

**1. BACKGROUND**

The purpose of this report is to inform Members of the actual income and expenditure for the eleven months April 2007 to February 2008, compared with the approved revised budget.

The budgetary control report for April 2008 will show the probable actual net expenditure for this financial year. That report will also include a statement on the Council's provisions.

**2. APRIL 2007 TO FEBRUARY 2008**

Page 1 of Appendix 1 attached to this report shows that the Council's net Committee expenditure for the period is nearly £289,000, which is in line with the profiled budget of £290,000.

Pages 2 and 3 of this Appendix show the financial position for this Committee, the Recreation, Leisure and Open Spaces Committee and the Planning, Town & Environment Committee.

The current forecast for the Council's net Committee expenditure for the year is now £319,000, which is £2,700 below the revised budget for 2007/08.

Appendix 2 shows the current position for capital expenditure schemes. The revised budget is £40,060. The actual capital expenditure for April to January was £37,459. The current forecast for the year is now £41,490.

**3. FINANCIAL IMPLICATIONS**

The current forecast balance of the General Reserve at 31 March 2008 is £182,000, compared with its balance at 31 March 2007 of £181,000.

**4. RECOMMENDATION**

- 4.1 It is RECOMMENDED that this report is noted.

**For further information please contact:**

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