

AGENDA ITEM 4 - POLICY & FINANCE COMMITTEE BUDGET 2008/2009

1. At its meeting on 21 November 2007, this Committee agreed that each Committee should review its budget for 2008/09 in order to make further savings, in advance of the precept being recommended to the Council meeting in December 2007. This report deals with this Committee's own budget.
2. To assist Members in their deliberations the following draft documents are attached:-

Appendix A: This document contains new bids for 2008/09 in priority order, as agreed by this Committee on 21 November. Since that meeting, the bid for 'Shopwatch' has been reduced from £2,000 to £250. The appendix reflects this lower bid.

Appendix B: This document shows the approved original budget 2007/2008, (£151,250), the draft revised budget 2007/08, (£135,910), which reflects the forecast outturn for 2007/08, and the draft base budget for 2008/09 before new bids (£126,380). The base budget for 2008/09 has been adjusted for non-recurring items included in the original budget 2007/08. If all the existing proposed bids are approved, the draft budget will be £155,730, an increase of £4,480 compared with the original budget for 2007/08.
3. The Committee is invited to review the proposals in Appendix A, and the draft base budget in Appendix B.
4. It is recommended that:
 - (a) the proposals in Appendix A, as may be amended at the meeting, be approved for consideration as part of the Council's overall budget;
 - (b) the draft base budget for 2008/09 in Appendix B, as may be amended at the meeting, be approved.

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